| FORM | 4 |
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| Check this box if no      |   |
|---------------------------|---|
| longer subject to Section |   |
| 16. Form 4 or Form 5      |   |
| obligations may           | Б |
| continue. See Instruction | г |
| 1(b).                     |   |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Huns may hue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                                               |         |                                                                            |                                                                                                     |            |  |                                                 |                                 |                                                                                                                                                    |                                                                                                        |                  |                         |
|-------------------------------------------------------------------------|---------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------|--|-------------------------------------------------|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------|-------------------------|
| 1. Name and Address of R<br>PHILIBOSIAN ALA                             |         | 2. Issuer Name and Ticker or Trading Symbol<br>MACK CALI REALTY CORP [CLI] |                                                                                                     |            |  |                                                 |                                 | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner                                                 |                                                                                                        |                  |                         |
| (Last)<br>C/O MACK-CALI R<br>THORNALL STREE                             |         | ATTONT A 4A                                                                | Date of Earliest Transaction (Month/Day/Year) Officer (give title below) Officer (give title below) |            |  |                                                 |                                 |                                                                                                                                                    |                                                                                                        | r (specify below | )                       |
| EDISON, NJ 08837                                                        | 4       | 4. If Amendment, Date Original Filed(Month/Day/Year)                       |                                                                                                     |            |  |                                                 |                                 | 6. Individual or Joint/Group FilingCheck Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                                                                                                        |                  |                         |
| (City)                                                                  | (State) | (Zip)                                                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                    |            |  |                                                 |                                 |                                                                                                                                                    |                                                                                                        |                  |                         |
| 1. Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Yet) |         |                                                                            | Execution Date, if                                                                                  | (Instr. 8) |  | 4. Securit<br>(A) or Di<br>(Instr. 3,<br>Amount | sposed of<br>4 and 5)<br>(A) or |                                                                                                                                                    | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                  | Beneficial<br>Ownership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|             |                 |                  |                    | (e.g       | ., pt | its, calls, w | ai i e | ints, options, conv | er uble securities | )                |           |            |                |             |             |
|-------------|-----------------|------------------|--------------------|------------|-------|---------------|--------|---------------------|--------------------|------------------|-----------|------------|----------------|-------------|-------------|
| 1. Title of |                 |                  | 3A. Deemed         | 4.         |       |               |        | 6. Date Exercisab   |                    |                  |           |            | 9. Number of   |             | 11. Nature  |
| Derivative  | Conversion      | Date             | Execution Date, if | Transact   | tion  | Derivative    |        | Date                |                    | of Underlyin     | ıg        | Derivative | Derivative     | Ownership   | of Indirect |
| Security    | or Exercise     | (Month/Day/Year) | any                | Code       |       | Securities    |        | (Month/Day/Year     | r)                 | Securities       |           | Security   | Securities     | Form of     | Beneficial  |
| (Instr. 3)  | Price of        |                  | (Month/Day/Year)   | (Instr. 8) | )     | Acquired (    | A)     | · · ·               |                    | (Instr. 3 and 4) |           | (Instr. 5) | Beneficially   | Derivative  | Ownership   |
|             | Derivative      |                  |                    |            |       | or Dispose    | d of   |                     |                    |                  |           |            | Owned          | Security:   | (Instr. 4)  |
|             | Security        |                  |                    |            |       | (D)           |        |                     |                    |                  |           |            | Following      | Direct (D)  |             |
|             | -               |                  |                    |            |       | (Instr. 3, 4, | ,      |                     |                    |                  |           |            | Reported       | or Indirect |             |
|             |                 |                  |                    |            |       | and 5)        |        |                     |                    |                  |           |            | Transaction(s) | (I)         |             |
|             |                 |                  |                    |            |       |               |        |                     |                    |                  | A         |            | (Instr. 4)     | (Instr. 4)  |             |
|             |                 |                  |                    |            |       |               |        | Dete                |                    |                  | Amount    |            | · · · · ·      | ` ´         |             |
|             |                 |                  |                    |            |       |               |        | Date                | Expiration Date    | Title            | or        |            |                |             |             |
|             |                 |                  |                    | <b>C</b> 1 |       | (1)           |        | Exercisable         |                    |                  | Number    |            |                |             |             |
|             |                 |                  |                    | Code       | V     | (A)           | (D)    |                     |                    |                  | of Shares |            |                |             |             |
| Phantom     |                 |                  |                    |            |       |               |        |                     |                    |                  |           |            |                |             |             |
|             | \$ 0 <u>(1)</u> | 04/03/2009       |                    | ٨          |       | 370.796       |        | 08/08/1988(3)       | 00/00/1000(3)      | Common           | 270 706   | ¢ 22 71    | 5,627.719      | D           |             |
| Stock       | \$0.            | 04/03/2009       |                    | A          |       | <u>(2)</u>    |        | 08/08/1988          | 08/08/1988         | Stock            | 370.796   | \$ 22.71   | <u>(4)</u>     | D           |             |
| Units       |                 |                  |                    |            |       |               |        |                     |                    | 21001            |           |            |                |             |             |

## **Reporting Owners**

|                                                                                                  |          | Relationships |         |       |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------|----------|---------------|---------|-------|--|--|--|--|--|
| Reporting Owner Name / Address                                                                   | Director | 10%<br>Owner  | Officer | Other |  |  |  |  |  |
| PHILIBOSIAN ALAN G<br>C/O MACK-CALI REALTY CORPORATIO<br>343 THORNALL STREET<br>EDISON, NJ 08837 | N X      |               |         |       |  |  |  |  |  |

### **Signatures**

| /s/ Alan G. Philibosian         | 04/07/2009 |  |
|---------------------------------|------------|--|
| **Signature of Reporting Person | Date       |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units convert to common stock on a one-for-one basis.
- (2) The number of phantom stock units awarded is comprised of a quarterly director's fee earned and a quarterly dividend credited on cumulative phantom stock units under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors.
- (3) The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be settled 100% in Mack-Cali Realty Corporation common stock upon the termination of the reporting person's service on the Board of Directors of Mack-Cali Realty Corporation or upon a change in control of Mack-Cali Realty Corporation.
- (4) The ownership amounts reported exclude options to purchase 18,000 shares of common stock that are directly beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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