

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person CALI JOHN R <small>(Last) (First) (Middle)</small> C/O MACK-CALI REALTY CORPORATION, 343 THORNALL STREET <small>(Street)</small> EDISON, NJ 08837 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP [CLI] 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2007 4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/05/2007		S		2,200	D	\$ 34.7	165,611	D	
Common Stock	12/05/2007		S		1,100	D	\$ 34.71	164,511	D	
Common Stock	12/05/2007		S		2,600	D	\$ 34.73	161,911	D	
Common Stock	12/05/2007		S		2,300	D	\$ 34.74	159,611	D	
Common Stock	12/05/2007		S		1,700	D	\$ 34.75	157,911	D	
Common Stock	12/05/2007		S		3,700	D	\$ 34.76	154,211	D	
Common Stock	12/05/2007		S		300	D	\$ 34.7601	153,911	D	
Common Stock	12/05/2007		S		400	D	\$ 34.77	153,511	D	
Common Stock	12/05/2007		S		1,500	D	\$ 34.78	152,011	D	
Common Stock	12/05/2007		S		1,200	D	\$ 34.79	150,811	D	
Common Stock	12/05/2007		S		6,523	D	\$ 34.8	144,288	D	
Common Stock	12/05/2007		S		2,177	D	\$ 34.8001	142,111	D	
Common Stock	12/05/2007		S		1,000	D	\$ 34.81	141,111	D	
Common Stock	12/05/2007		S		3,100	D	\$ 34.82	138,011	D	
Common Stock	12/05/2007		S		1,600	D	\$ 34.8201	136,411	D	
Common Stock	12/05/2007		S		700	D	\$ 34.83	135,711	D	
Common Stock	12/05/2007		S		700	A	\$ 34.8301	135,011	D	
Common Stock	12/05/2007		S		1,600	D	\$ 34.84	133,411	D	
Common Stock	12/05/2007		S		500	D	\$ 34.8401	132,911	D	
Common Stock	12/05/2007		S		100	A	\$ 34.86	132,811	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALI JOHN R C/O MACK-CALI REALTY CORPORATION 343 THORNALL STREET EDISON, NJ 08837	X			

Signatures

/s/ John R. Cali	12/07/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:
The 35,000 shares of Mack-Cali Realty Corporation common stock sold by the reporting person represent a portion of the 87,030 shares inherited by the reporting person on October 19, 2007 and are being sold for estate planning purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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