

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Director Stock Option (Right to Buy)	\$ 21.5	03/15/2004		M ⁽¹⁾			2,000	04/10/1997 ⁽²⁾	04/10/2006	Common Stock	2,000	\$ 21.5	0	D
Director Stock Option (Right to Buy)	\$ 38.75	03/15/2004		M ⁽¹⁾			2,000	12/12/1998 ⁽³⁾	12/12/2007	Common Stock	2,000	\$ 38.75	8,000	D
Director Stock Option (Right to Buy)	\$ 38.75	03/16/2004		M ⁽¹⁾			4,400	12/12/1998 ⁽³⁾	12/12/2007	Common Stock	4,400	\$ 38.75	3,600	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYRNE BRENDAN T C/O MACK-CALI REALTY CORPORATION 11 COMMERCE DRIVE CRANFORD, NJ 07016	X			

Signatures

/s/ Brendan T. Byrne	03/17/2004
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Director Stock Options.

(2) On April 10, 1996, the reporting person was granted an option to purchase 2,000 shares of Common Stock. The option vested on April 10, 1997.

(3) On December 12, 1997, the reporting person was granted an option to purchase 10,000 shares of Common Stock. The option vested on December 12, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.