## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## CHANGES IN BENEFICIAL OWNERSHIP

STATEMENT OF

OMB APPROVAL

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☑ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

				Fil	led purs	uant to Sec	ction 16(a) o	of the Secr	ırities l	Exchange A	ct of	1934.							
(Print or Type I	Responses)				Section	17(a) of th	e Public Ut h) of the Inv	ility Holdi	ng Cor	mpany Act	of 19								
. Name and Addre	ss of Reporting	g Person*			2.	Issuer Na	ame <b>and</b> Ti	cker or Tı	ading S	Symbol				6.	Relationship of Report	ting P	erson(s) to Issuer		
Gantcher	N	lathan				Mack-Ca	ali Realty Co	orporation	(CLI)						(Check all applicable) X Director		10% Owner		
(Last) (First) (Middle)		iddle)	of Reporting			fication Number 4. Person, if an		Statement for Month/Day/Year					Officer (give title below)		Other (specify below)				
c/o Mack-Cali Realty Corporation 11 Commerce Drive					entity (volunt		oluntary)	ntary)		1/6/03	1/6/03								
	(Stre	et)							5.	If Amend Original (			ear)	7.	Individual or Joint/Gro (Check Applicable Lin X Form filed by C	ne) One R	eporting Person		
Cranford,	New Jer	sey 0	7016												One Reporting				
(City)	(State)	(2	Zip)		Table	e I — Non-	-Derivative	Securition	s Acqu	uired, Disp	osed	of, or Be	neficial	ly Ow	vned				
. Title of Security (Instr. 3)			if any				. Transaction Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership 7 Form: Direct (D) or Indirect (I) (Instr. 4)	. Nature of Indirect Beneficial Ownership (Instr. 4)			
	(Month/D	(Month/Day/Year)		(Month/I	(Month/Day/Year)				Amour	Amount (A) or I		Pric	e						
FORM 4 (Continued)						7									eficially Owned				
								(e.g., puts	, calls,	warrants,	optio	ns, convo	ertible	ecuri	ties)				
. Title of Derivative (Instr. 3)	Security 2.	Conversion or Exercise Price of Derivative Security		Transaction (Month/Day			Deemed Date, if a (Month/l			(Instr. 8)		S	ecuriti ispose	er of Derivative ies Acquired (A) or ed of (D) 3, 4, and 5)	6.	Date Exercisable an (Month/Day/Year)	d Expiration Date		
									,	Code	,	V	(4	A)	(D)	_	Date Exercisable	Expiration Da	
Phantom Stock Units		1 for 1		1/6/03						A				21.069	9		(2)	(2)	
									_			_	_				_		

7.	Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)		
	Title	Amount or Number of Shares										
	Common Stock	221.069		\$29.95		2,627.144		D				
Ξ												
_												
_												
_												
Expl	anation of Responses:											
(1) (2)	Compensation Plan for The phantom stock unit	n stock units awarded is comprised of a q Directors. Is were accrued under the Mack-Cali Rea rting person's service on the Board of Dir	ılty Cor	poration Deferred Compensation 1	Plan for I	Directors and are to be settled 100%	in Macl	c-Cali Realty Corporation common s				
		/s/ Nathan Gan	tcher				1/8/03					
		**Signature of Repor			Date							
	* If the form is ** Intentional r	separate line for each class of securities is filed by more than one reporting person nisstatements or omissions of facts constiples of this Form, one of which must be	i, <i>see</i> l itute Fe	nstruction 4(b)(v). deral Criminal Violations. See 18								
Poter	ntial persons who are to response	ond to the collection of information conta	ained in	this form are not required to resp	ond unles	ss the form displays a currently valid	OMB	Number.				
	//www.sec.gov/divisions/corp update: 09/05/2002	ofin/forms/form4.htm										