FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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☑ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)					Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940													
Name and Address of Reporting Person* Philibosian Alan G.			G.	Issuer Name and Ticker or Trading Symbol Mack-Cali Realty Corporation (CLI)						6.	(Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) c/o Mack-Cali Realty Corporation 11 Commerce Drive			(Middle)				entification Num ring Person, if and soluntary)		4.	Statement fo Month/Day/\day			_	Officer Other (specify below)				
Cranford,	(Stree		7016					_	5.	If Amendme Original (Mo		7. ear)	(ndividual or Joint/Gro Check Applicable Lin X Form filed by Cone Reporting	ne) One R More	Reporting Person		
(City)	(State)	(Zip)		Table 1	I — Non-	Derivative Sec	urities	Acqu	ired, Dispose	d of, or Ber	neficially (Owne	ed				
. Title of Security 2. (Instr. 3)	Transacti	on Date	2A.	Deemed if any	Execution	n Date,	3. Transaction (Instr. 8)	1 Code	4	Securities Disposed (Instr. 3, 4	of (D)	A) or	5	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Month/D	ay/Year)		(Month/I	Day/Year)	Code	v		Amount	(A) or (D)	Price	-	,				
ORM 4 (Continued)						1	Гable II — Der	ivative	Secu	rities Acquir	rd. Disnoser	d of or Re	enefic	rially Owned	_ _ _			
OK. 7 (Continued)										warrants, opt					_			
. Title of Derivative Sec (Instr. 3)	Security 2. Conversion Exercise I of Derivate Security		3.	Transaction (Month/Day		3A.	Deemed Exec Date, if any (Month/Day/		4	(Instr. 8)		Secu Disp	osed	er of Derivative ties Acquired (A) or sed of (D) 3, 4, and 5)		Date Exercisable (Month/Day/Year	le and Expiration Date ear)	
										Code	V	(A)		(D)	_	Date Exercisable	Expiration Date	
Phantom Stock Units		1 for 1		1/6/03						A		113. (1)	368			(2)	(2)	
															_			
															_			
															_			
															_			

7.	Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Title	Amount or Number of Shares								
	Common Stock	113.368		\$29.95		1,451.161		D		
_										
_										
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Expl	anation of Responses:									
(1)	Compensation Plan for The phantom stock uni	m stock units awarded is comprised of a q Directors. Its were accrued under the Mack-Cali Rearting person's service on the Board of Dir	ılty Cor	poration Deferred Compensation 1	Plan for I	Directors and are to be settled 100%	in Macl	c-Cali Realty Corporation common s		
		/s/ Alan G. Philil	bosian		1/8/03	1/8/03				
		**Signature of Repor			Date					
	* If the form i ** Intentional i	separate line for each class of securities be is filed by more than one reporting person misstatements or omissions of facts const- opies of this Form, one of which must be	i, <i>see</i> l itute Fe	Instruction 4(b)(v). deral Criminal Violations. See 18						
Poter	ntial persons who are to resp	ond to the collection of information conta	ained in	this form are not required to resp	ond unles	ss the form displays a currently valid	OMB	Number.		
	//www.sec.gov/divisions/cor update: 09/05/2002	pfin/forms/form4.htm								