## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	oox if no longer subjec may continue. See Inst		6. Form 4 or Fo	rm 5				
	ess of Reporting Person			:======	====			
Mack	Earle	I.						
(Last)	(First)	(Midd	le)					
c/o Mack-Cali 11 Commerce Dr								
		reet)						
Cranford,	New Jersey	07016						
(City)	(State)	(Zip)						
	nd Ticker or Trading Sy		=========	======	====			
	ty Corporation (CLI)	=========	=========	======	====			
3. IRS Identifica	ation Number of Reporti	ng Person, if	an Entity (Volu	intary)				
4. Statement for	Month/Year		========	======	====			
5/99					====			
5. If Amendment,	Date of Original (Mont	h/Year)						
	ef Reporting Person to Dicable)			======	====			
X  Director	(give title below)	· — ·	0% Owner ther (specify b	elow)				
7. Individual or	Joint/Group Filing (Ch				====			
_  Form file	ed by one Reporting Per ed by more than one Rep	orting Person						
* If the Form is 4(b)(v).	filed by more than one	Reporting Per	son, see Instru		====			
Table		curities Acqui ially Owned	red, Disposed o	ef,				
<pre><table> <caption></caption></table></pre>			========	=====	====			
		3. Transaction	4. Securities According to the Disposed of (Instr. 3, 4 and 15)	))	A) or	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct	7
Nature of	2.	Code				Owned at End	(D) or	
Indirect 1.	Transaction	(Instr. 8)		(A)		of Month	Indirect	
Beneficial Title of Security Ownership	, Date		Amount	or	Price	(Instr. 3	(I)	

(Instr. 3) (Instr. 4)		(mm/dd/yy)	Code	V		(D)	ã	and 4)	(Ins	str.4)
<s></s>		<c></c>	<c></c>	<c></c>	<c> </c>	<c> ·</c>	<c> </c>	<c></c>	<c></c>	<c></c>
						======				

										Reminder: Report of owned directly or			or each c	lass of secu	rities ben	eficially				
1	-	•																		
		Pa	ge 1 of 2																	
FORM 4 (continued)																				
Table II Deriva				sposed of, cons, consert			d													
-							===													
10.										9.										
Owner-										Number										
ship										of										
Form of	2.									Deriv-										
Deriv- 11.	Conver-			5.			7.			ative										
ative Nature	sion			Number of			Title ar	nd Amount		Secur-										
Secur- of	of			Derivative	6.		of Under			ities										
ity: In-	Exer-		4.	Securities	Date		Securiti	Les	Price	Bene-										
Direct direct	cise	3.	Trans-	Acquired (A	) Exercis	able and	(Instr.	3 and 4)	of	ficially										
(D) or Bene-	Price	Trans-	action	or Disposed	Expirat	ion Date			Deriv-	Owned										
1. In- ficial	of	action	Code	of(D)	(Month/	Day/Year)		Amount	ative	at End										
Title of direct Owner-	Deriv-	Date	(Instr.	(Instr. 3,				or	Secur-	of										
Derivative (I) ship	ative	(Month/	8)	4 and 5)	Date	Expira-		Number	ity	Month										
	Secur-	Day/			- Exer-	tion		of	(Instr.	(Instr.										
	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares	5)	4)										
					107	107		107	107	107										

(1) D		5/1/99	J(1)	(1)	(1)	Stock	(1)	734,514(1)
	of Limited ership Interest	5/29/99	J(2)	(2)	(2)	Common Stock	(2)	734,514(2)
<td>======= LE&gt; nation of Responses:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	======= LE> nation of Responses:							
(1)	The Units of Limited F Mack-Cali Realty, L.P. Mack- Cali Realty Corp Beginning on December upon the fair market v Stock at the time of s shares of Common Stock 16,190 of the reporting time were contingent a Units upon the satisfarelating to certain pr Until such conversion, rights associated with conditions had been saperson's contingent Un the reporting persons	, a Delaw coration of 11, 1998, value of a such redem con a one in the control of	are limite onducts it the Units n equivale ption, or, -for-one bs 734,514 tible, in December 1 owned by Mingent Uninary Units or the conordinary U	d partnerships real estate are redeemabent number of at the electronic Principle of the pri	through which activities. The for cash, bases shares of Common ion of the Company of May 1, 1999, the formal of the conditions of the conditions of the conditions of the conditions of the company of the conditions of the conditi	d Y, at Y		
(2)	The Units represent in limited partnership, tits real estate activi redeemable for cash, be number of shares of Cothe election of the Cobasis. Prior to May 29 Units beneficially own whole or in part, into 11, 1999 of certain comack-Cali Realty Corposhall not be entitled of May 29, 1999, the colon of the coordingly, 2,391 of	through what ies. Beg pased upon ommon Stocompany, she at that a cordinary onditions oration. Uto any risonditions ag person'	ich Mack- inning on the fair k at the t ares of Co 5,780 of t t time wer Units upor relating t ntil such ghts assoc had been s continge	Cali Realty C December 11, market value ime of such r mmmon Stock on he reporting e contingent in the satisfa o certain pro- conversion, to satisfied for each Units into	corporation conductions, the Units at of an equivalent redemption, or, at a one-for-one person's 734,514 and convertible, action by December reperties owned by the contingent Units the conversion of ordinary Units, as the conversion of ordinary Units, and the Units, are the conversion of ordinary Units, and the conversion of the	re in ts As f		
**	Intentional misstateme Criminal Violations. S							

/s/ Earle I. Mack 8/10/99
-----\*\* Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.