FORM 4 U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
[_] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).	OMB NUMBER: 3235-0287 Expires: September 30, 1998 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Cali	Angelo	R.
(Last)	(First)	(Middle)

c/o Mack-Cali Realty Corporation
11 Commerce Drive
(Street)

Cranford,	NJ	07016
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Mack-Cali Realty Corporation (CLI)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

02/98

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

-----	Director	------	10% Owner
-----	Officer (give title below)	[X]	Other (specify below)

Member of Advisory Board

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

Form filed by More than One Reporting Person.

<TABLE>
<CAPTION>
TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership

(Instr. 4)	Day/ Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(I) (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

</TABLE>

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

FORM 4 (CONTINUED)

<TABLE>
<CAPTION>

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/ Year)	
			Code	V	(A)	(D)	Exer- cisable Date	Expiration Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Call Options (Rights to Buy)	$35.00	02/20/98	S			80	Immed.	02/20/98
Call Options (Rights to Buy)	$35.00	02/20/98	S			20	Immed.	02/20/98

<CAPTION>

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares				
<S>	<C>	<C>	<C>	<C>	<C>
Common Stock	8,000	$312.50		D	
Common Stock	2,000	$325.00	0	D	

</TABLE>

EXPLANATION OF RESPONSES:

/s/ Angelo R. Cali 3/10/98

** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.