

<CAPTION>

7. Title and Amount of Indirect Underlying Securities Beneficial Ownership (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature
Title	Amount or Number of Shares			

<S> Common Stock By Trust (1)	<C> 7,000	<C> 8,000	<C> I	<C>
-------------------------------	-----------	-----------	-------	-----

Common Stock	7,000	7,000	D	
--------------	-------	-------	---	--

</TABLE>

EXPLANATION OF RESPONSES:

(1) The Units of Limited Partnership Interest ("Units") represent interests in Mack-Cali Realty, L.P., a Delaware limited partnership, through which Mack-Cali Realty Corporation conducts its real estate activities. The Units are redeemable on a one-for-one basis for shares of Common Stock. The reporting person previously indirectly beneficially owned 15,000 Units as beneficiary of the RMC Development Company, LLC Executive Deferred Compensation Plan AG Trust (the "Trust"). On February 16, 1998, the Trust transferred 7,000 Units to the reporting person, resulting in the reporting person's direct beneficial ownership of 7,000 Units and indirect beneficial ownership, through the Trust, of 8,000 Units.

/s/ Andrew Greenspan	3/10/98
** Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.