

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

[] CHECK THIS BOX IF NO LONGER
SUBJECT TO SECTION 16. FORM 4
OR FORM 5 OBLIGATIONS MAY
CONTINUE. SEE INSTRUCTION 1(b).

OMB NUMBER: 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Cali	John	J.
(Last)	(First)	(Middle)
c/o Mack-Cali Realty Corporation, 11 Commerce Drive		
(Street)		
Cranford	NJ	07016
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Mack-Cali Realty Corporation (CLI)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

02/98

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

(Check all applicable)

X	Director	-----	10% Owner
	Officer		Other
	(give title below)		(specify below)

Chairman of the Board

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person.

<TABLE>
<CAPTION>

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security 7. Nature (Instr. 3) of Indirect Beneficial Ownership (Instr. 4)	2. Trans- action Date (Month/	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect
---------------------------------------------------------------------------------------------------------	----------------------------------------	-------------------------------------------	------------------------------------------------------------------------	------------------------------------------------------------------------	-------------------------------------------------------


```

<CAPTION>
7. Title and Amount of      8. Price of Derivative  9. Number of Derivative  10. Ownership Form       11. Nature
of Indirect
  Underlying Securities    Security (Instr. 5)    Securities Beneficially  of Derivative Security:
Beneficial Ownership      (Instr. 3 and 4)      Owned at End of Month   Direct (D) or
(Instr. 4)                 (Instr. 4)                Indirect (I) (Instr. 4)

```

Title	Amount or Number of Shares				
<S>	<C>	<C>	<C>	<C>	<C>
Common Stock	10,000		0	D	

</TABLE>
EXPLANATION OF RESPONSES:

```

          /s/ John J. Cali        3/10/98
          -----
          ** Signature of Reporting Person      Date

```

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.