U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C.

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FORM 3 OMB APPROVAL OMB NUMBER: 3235-0104 Expires: April 30, 1997 Estimated average burden hours per response 0.5 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting Person* Berger Martin _ _____ (Last) (First) (Middle) c/o Mack-Cali Realty Corporation 11 Commerce Drive _ -----(Street) Cranford ______ (City) (State) (Zip) 2. Date of Event Requiring Statement (Mo/Day/Yr) 12/11/97 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Issuer Name and Ticker or Trading Symbol Mack-Cali Realty Corporation (CLI) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give X Other (Specify title below) ----helow) Member of Advisory Board 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) __X__ Form filed by One Reporting Person Form filed by More than One Reporting Person <TABLE> <CAPTION> Table 1 -- Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. Ownership Form: 4. Nature of Indirect Beneficial Ownership Beneficially Owned Direct (D) or (Instr. 5) (Instr. 4) Indirect (I) (Instr. 4) (Instr. 5) _____

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, see instruction $5\left(b\right)\left(v\right)$.

(Over)

FORM 3 (continued)

<TABLE> <CAPTION>

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 6. Nature of	2. Date	Exer- 3	. Title and Amount of	f Securities	4. Conversion	5. Ownership
Indirect	cisa	ble and	Underlying Derivat:	ive Security	or Exercise	Form of
	Expiration (Instr. 4)		Price of	Derivative		
Beneficial	Date				Derivative	Security:
Ownership	(Mont	h/Day/			Security	Direct (D)
(Instr. 5)	Year)			1	or
(I)						Indirect
	Date Exer- cisable		Title	Amount or Number of Shares		(Instr. 5)
<s> <c></c></s>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>
Units of Limited Partnership Interests	(1)		Common Stock	516,322		D
Director Stock Options (Right to Buy)	(2)		7 Common Stock	10,000		D
Units of Limited Partnership MSB Interests Management,	(1)		Common Stock	5,210		I
Inc.						

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Explanation of Responses:

- The units of Limited Partnership Interest ("Units") represent interests in Mack-Cali Realty, L.P., a Delaware limited partnership, through which Mack-Cali Realty Corporation conducts its real estate activities. The Units shall be redeemable on a one-for-one basis for shares of Common Stock beginning on January 31, 1998.
- The options vest in five equal annual installments beginning on December 31, 1997
- $\ensuremath{^{\star\star}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Martin S. Berger February 27, 1998
-----**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.