U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

[_]	CHE	CK	TΗ	ΙS	BOX	IF	NO	LON	GER		
	SUB	JEC	Т	ΤО	SEC	TIO	N 16	. F	ORM	4	
	OR	FOR	M	5	OBLI	GAT	IONS	MA'	Υ		
	CON	TIN	UE		SEE	INS	TRUC	CTIO	N 1	(B)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Albert	
(Last)	(First)	(Middle)
c/o Mack-Cali Realty Cor 11 Commerce Drive	poration	
	(Street)	
Cranford	NJ	07016
(City)	(State)	(Zip)
Issuer Name and Ticker		
Mack-Cali Realty Corpor	ation (CLI)	
IRS or Social Security	Number of Reporting Person (Volu	
Statement for Month/Yea	r	
12/97		
If Amendment, Date of O	riginal (Month/Year)	
Relationship of Reporti (Check all applicab	ng Person(s) to Issuer	
Director	10% Own	ner
X Officer	(give title Other (below)	specify below)
V	ice President-Operations	
Individual or Joint/Gro	up Filing (Check Applicable Line	······································
	up Filing (Check Applicable Line	:)

TABLE 1 -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security 7. Nature	2. Trans- 3. Trans-		s-	4. Securities Acquired (A)			5. Amount of	6. Ownership
(Instr. 3) of Indirect	action action			or Disposed of (D)			Securitie	s Form:
Beneficial	Date	Code					Beneficia	lly Direct
Ownership		(Inst	r. 8)	(Instr	. 3,4 and	5)	Owned at	(D) or
(Instr. 4)	(Month/						End of Mo	
	Day/ Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(I) (Instr. 4)
<s> <c></c></s>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>

* If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 4 (CONTINUED)

<TABLE> <CAPTION>

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security Date Exercisable	2. Conversion	3. Transaction	4. Transaction	5. Number of Derivative	6.
(Instr. 3)	or Exercise	Date	Code	Securities Acquired (A)	
and Expiration	Price of	(Month/Day/	(Instr. 8)	or Disposed of (D)	
Date	Derivative	Year)		(Instr. 3, 4, and 5)	
(Month/Day/	Security				

Year)								
	Expiration			Code	V	(A)	(D)	
Exer-	Date							
cisable								
<s> <c></c></s>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	
(Right t	12/12/07	\$38.75		A	V 			

								of India Under Benefici (Instr.	e and Amount of rect rlying Securities ial Ownership r. 3 and 4)		Securities	Beneficially		``` 0. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4 ```		:
Title																
<																
Common Stock			107,393		D											
	> > tion of Responses	s:														
(1) The	option vests in	five equal annual install	lments beginnin	ng on 12/31/97												
		/s/ Albert Spri	ing	1/12/98												
		**Signature of Repo	orting Person	Date												
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $[\]ensuremath{^{\star\star}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.