OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

FORM 3

GRUSS	MARTIN	D.			
	(First)	(Middle)			
C/O MACK-CALI REALTY CORPORATION	11 COMMERCE DRIVE				
	(Street)				
CRANI	FORD, NJ 07016				
(City)	(State)	(Zip)			
2. Date of Event Requiring Statement	(Month/Day/Year)				
12/11/97					
3. IRS Number of Reporting Person (Voluntary)					
4. Issuer Name and Ticker or Trading MACK-CALI REALTY CORPORATION (CLI)					
5. Relationship of Reporting Person to Issuer: (Check all applicable)					
X Director	10% Owner				
	Other (Specif ow) below)	У			
6. If Amendment, Date of Original (Month/Day/Year)					
7. Individual or Joint/Group Filing (Check Applicable Line)					
X Form filed by One Reporting Person					
Form filed by More than One Rep 	porting Person				

<ol> <li>Title of Security Beneficial Ownership (Instr. 4)</li> </ol>	<ol> <li>Amount of Securities</li> <li>Beneficially Owned (Instr. 4)</li> </ol>	<ol> <li>Ownership Form:</li> <li>Direct (D) or</li> <li>Indirect (I)</li> <li>(Instr. 5)</li> </ol>	<ol> <li>Nature of Indirect (Instr. 5)</li> </ol>		
		(111301. 5)			
<s></s>	<c></c>	<c></c>	<c></c>		
COMMON STOCK	2,500	I	BY TRUST (1)		
COMMON STOCK	2,500	I	BY TRUST (2)		
	2,300	1	BI IR051 (2)		
COMMON STOCK	7,500	I	BY TRUST (3)		

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

		(Over)
SEC	1473	(8-92)

\_\_\_\_\_

FORM 3 (continued)

<TABLE> <CAPTION>

CALITON

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of Derivative Security</li> <li>Nature of</li> </ol>	2. Date 1	Exer-	3. Title	e and Amount of	Securities	4. Conversio	on 5.	Ownership
Indirect	cisab	le and	Under	lying Derivati	ve Security	or Exerci	se	Form of
	Expir	ation	(Instr	. 4)		Price of		Derivative
Beneficial	Date					Derivativ	e	Security:
Ownership	(24	D						
(Instr. 5)	(Month	Day				Security		Direct (D)
	Year)						or Indirect	
(I)								
		Expira- tion			Amount or			(Instr. 5)
	cisable :			Title	Number			
					of Shares			
<s></s>	<c></c>	<c></c>	<c></c>		<c></c>	<c></c>	<c></c>	•
<c></c>								
DIRECTOR STOCK OPTIONS								
(RIGHT TO BUY)	(4) 1	2/12/07	COMMON	STOCK	10,000	\$38.75 	D	

## Explanation of Responses:

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(1) These shares are held in trust for the benefit of the reporting person's son. The reporting person is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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(2) These shares are held in trust for the benefit of the reporting person's daughter. The reporting person and his spouse are trustees of the trust. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.(3) The reporting person is the beneficiary and one of two trustees of the trust.

(4) The options vest on December 12, 1998.

</TABLE>

/s/ Martin D. Gruss

12/19/97

Date

\*\*Signature of Reporting Person

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.