

| 1. Title of Security Beneficial Ownership (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect (Instr. 5) |
|--|---|---|-------------------------------------|
| <S> | <C> | <C> | <C> |
| COMMON STOCK | 800 | D | |

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)
SEC 1473 (8-92)

+++++

FORM 3 (continued)

<TABLE>
<CAPTION>

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security 6. Nature of Indirect Beneficial Ownership (Instr. 5) (I) | 2. Date Exer- cisable and Expiration Date (Month Day Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (Instr. 5) |
|--|---|---|--|--|
| | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares |
| <S> <C> COMMON STOCK WARRANT RIGHT TO BUY | (1) | 1/31/07 | COMMON STOCK | 20,000 \$33.00 D |
| UNITS OF LIMITED PARTNERSHIP INTEREST (2) | (2) | | COMMON STOCK | 28,601 D |
| EMPLOYEE STOCK OPTIONS (RIGHT TO BUY) | (3) | 5/15/07 | COMMON STOCK | 5,000 \$30.25 D |
| EMPLOYEE STOCK OPTIONS (RIGHT TO BUY) | (3) | 12/12/07 | COMMON STOCK | 51,832 \$38.75 D |

Explanation of Responses:

- (1) The Warrant vests in three equal annual installments beginning on January 31, 1998.
- (2) The Units of Limited Partnership ("Units") represent interests in Cali Realty, L.P., a Delaware limited

partnership, through which Mack-Cali Realty Corporation conducts its real estate activities. The Units shall be redeemable on a one-for-one basis for shares of Common Stock beginning on January 31, 1998.
(3) The options vest in five equal annual installments beginning on December 31, 1997.
</TABLE>

| | |
|---------------------------------|----------|
| /s/ Gregory Berger | 12/22/97 |
| ----- | ----- |
| **Signature of Reporting Person | Date |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient,
See Instruction 6 for procedure.