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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person* Reporting Person(s)	2. Issuer Name AND Ticker or Trading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check one box) to Issuer (Check one box) <input checked="" type="checkbox"/> Director
all applicable) 10% Owner Cali John R.	Mack-Cali Realty Corporation (CLI)	----- Officer (give title below)
Other (Last) (First) (Middle) ---- (specify)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year ----- 10/01
c/o Mack-Cali Realty Corporation 11 Commerce Drive Cranford, New Jersey 07016		7. Individual or (Check Applicable) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

(City)	(State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED			
1. Title of Security 7. Nature of In- direct Direct or Indirect ship (Instr. 4)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: (D) (I)	
Common Stock D	10/2/01	M(1)	20,000 A	\$26.25		
Common Stock D	10/2/01	S(1)	10,000 D	\$30.50		
Common Stock D	10/2/01	S(1)	10,000 D	\$30.40		
Common Stock D	10/3/01	M(1)	30,000 A	\$26.25		

Common Stock D	10/3/01	S(1)	10,000	D	\$31.25
Common Stock D	10/3/01	S(1)	10,000	D	\$30.80
Common Stock D	10/3/01	S(1)	10,000	D	\$30.95
Common Stock D	10/9/01	M(1)	10,000	A	\$26.25
Common Stock D	10/9/01	S(1)	10,000	D	\$31.00
Common Stock D	10/10/01	M(1)	11,100	A	\$26.25
Common Stock D	10/10/01	S(1)	1,100	D	\$30.95
Common Stock D	10/10/01	S(1)	10,000	D	\$31.00
Common Stock D	10/11/01	M(1)	25,000	A	\$26.25
Common Stock D	10/11/01	S(1)	10,000	D	\$31.20
Common Stock D	10/11/01	S(1)	15,000	D	\$31.25
Common Stock D	10/12/01	M(1)	15,000	A	\$26.25
Common Stock D	10/12/01	S(1)	5,000	D	\$31.45
Common Stock D	10/12/01	S(1)	10,000	D	\$31.40
Common Stock D	10/15/01	M(1)	5,000	A	\$26.25
Common Stock D	10/15/01	S(1)	5,000	D	\$31.50
Common Stock D	10/16/01	M(1)	8,900	A	\$26.25
Common Stock D	10/16/01	S(1)	3,900	D	\$31.70
Common Stock D	10/16/01	S(1)	5,000	D	\$31.55
Common Stock D	10/24/01	M(1)	10,000	A	\$17.25
Common Stock D	10/24/01	S(1)	5,000	D	\$31.20

Common Stock D	10/24/01	S(1)	5,000	D	\$31.15
----- -----					
Common Stock D	10/25/01	M(1)	11,600	A	\$17.25
----- -----					
Common Stock D	10/25/01	S(1)	5,000	D	\$30.35
----- -----					
Common Stock D	10/25/01	S(1)	5,000	D	\$30.32
----- -----					
Common Stock D	10/25/01	S(1)	1,600	D	\$31.15
----- -----					
Common Stock D	10/26/01	M(1)	12,000	A	\$17.25
----- -----					
Common Stock D	10/26/01	S(1)	1,900	D	\$30.70
----- -----					
Common Stock D	10/26/01	S(1)	100	D	\$30.72
----- -----					
Common Stock D	10/26/01	S(1)	4,200	D	\$30.71
----- -----					
Common Stock D	10/26/01	S(1)	5,000	D	\$30.65
----- -----					
Common Stock D	10/26/01	S(1)	800	D	\$30.66
----- -----					
Common Stock D	10/30/01	M(1)	6,400	A	\$17.25
----- -----					
Common Stock D	10/30/01	S(1)	6,400	D	\$30.35
----- -----					
Common Stock D	10/31/01	M(1)	800	A	\$17.25
----- -----					
Common Stock D	10/31/01	S(1)	800	D	\$30.35
----- -----					
Common Stock D	11/01/01	M(1)	5,000	A	\$17.25
----- -----					
Common Stock D	11/01/01	S(1)	5,000	D	\$30.73
----- -----					
Common Stock D	11/02/01	M(1)	16,000	A	\$17.25
----- -----					
Common Stock D	11/02/01	S(1)	1,000	D	\$30.65
----- -----					
Common Stock D	11/02/01	S(1)	5,000	D	\$30.60
----- -----					
Common Stock D	11/02/01	S(1)	5,000	D	\$30.50
----- -----					
Common Stock	11/02/01	S(1)	200	D	\$30.46

Common Stock	11/02/01	S(1)	4,800	D	\$30.45	
Common Stock	11/05/01	M(1)	29,100	A	\$17.25	
Common Stock	11/05/01	S(1)	4,100	D	\$31.00	
Common Stock	11/05/01	S(1)	5,000	D	\$30.96	
Common Stock	11/05/01	S(1)	5,000	D	\$30.95	
Common Stock	11/05/01	S(1)	5,000	D	\$30.80	
Common Stock	11/05/01	S(1)	800	D	\$30.73	
Common Stock	11/05/01	S(1)	4,200	D	\$30.72	
Common Stock	11/05/01	S(1)	5,000	D	\$30.60	78,586

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Over)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)
Employee Stock 10/24/06 Option	\$26.25	10/2/01	M(1)	20,000	(2)

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(Right to Buy)

Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/3/01	M(1)	30,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/9/01	M(1)	10,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/10/01	M(1)	11,100	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/11/01	M(1)	25,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/12/01	M(1)	15,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/15/01	M(1)	5,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/16/01	M(1)	8,900	(2)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/24/01	M(1)	10,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/25/01	M(1)	11,600	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/26/01	M(1)	12,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/30/01	M(1)	6,400	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/31/01	M(1)	800	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	11/01/01	M(1)	5,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	11/02/01	M(1)	16,000	(3)

 Employee Stock \$17.25 11/05/01 M(1) 29,100 (3)
 8/31/04
 Option
 (Right to Buy)

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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares			
Common Stock	20,000		D	
Common Stock	30,000		D	
Common Stock	10,000		D	
Common Stock	11,100		D	
Common Stock	20,000		D	
Common Stock	15,000		D	
Common Stock	5,000		D	
Common Stock	8,900	0	D	
Common Stock	10,000		D	
Common Stock	11,600		D	
Common Stock	12,000		D	
Common Stock	6,400		D	
Common Stock	800		D	
Common Stock	5,000		D	
Common Stock	16,000		D	
Common Stock	29,100	0	D	

Explanation of Responses:

(1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.

(2) On October 24, 1996, the reporting person was granted an option to purchase 125,000 shares of Common Stock. The options

vested in five equal installments beginning December 31, 1996.

(3) On August 31, 1994, the reporting person was granted an option to purchase 200,000 shares of Common Stock. The options vested in three equal installments beginning December 31, 1994.

11/09/01

/s/ John R. Cali

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**Intentional misstatements or omissions of facts constitute
Date

**Signature of Reporting Person

Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
(over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Responses)

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