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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person* Reporting Person(s)	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of to Issuer (Check X Director
all applicable)		
10% Owner Mack Earle I.	Mack-Cali Realty Corporation (CLI)	----

Other (Last) (First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	7. Individual or (Check Applicable X Form filed by One --- Form filed by More ---Reporting Person
---- (specify below			

c/o Mack-Cali Realty Corporation
11 Commerce Drive

Joint/Group Filing
Line) (Street)

Reporting Person

than One
Cranford, New Jersey 07016

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security 7. Nature (Instr. 3) of In-	2. Trans- action Date	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: (D) (I)
direct	(Month/ Day/ Year)		(A) or Code V Amount (D) Price	(Instr. 3 and 4)	
Direct Bene- ficial					
Indirect Owner- ship					
(Instr. 4) (Instr. 4)					

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Over)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
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Expira-			Code	V	(A)	(D)	Date Exer- cisable	tion Date
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Director Stock Option 5/14/11 (Right to Buy)	\$26.31	5/14/01	A	V	5,000		5/14/02	
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership
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5) Owned at End of Month (Instr. 4) Direct (D) or Indi-rect (I) (Instr. 4) (Instr. 4)

Title	Amount or Number of Shares	Owned at End of Month (Instr. 4)	Direct (D) or Indi-rect (I) (Instr. 4)
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Common Stock	5,000	5,000	D

Explanation of Responses:

6/11/01

/s/ Earle I. Mack

 **Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 **Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Page 2

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