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FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO  
LONGER SUBJECT TO  
SECTION 16. FORM 4 OR  
FORM 5 OBLIGATIONS MAY  
CONTINUE. SEE  
INSTRUCTION 1(b).  
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

<p>&lt;S&gt;&lt;C&gt;</p>						
1. Name and Address of Reporting Person* Reporting Person(s)			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
10% Owner Mack William L.			Mack-Cali Realty Corporation (CLI)		X Director	
----- Other (Last) (First) (Middle)			3. IRS or Social Security Number of Reporting Person (Voluntary)		----- Officer (give title below)	
c/o Mack-Cali Realty Corporation 11 Commerce Drive ----- Joint/Group Filing Line) Reporting Person			4. Statement for Month/Year 5/01		----- 7. Individual or (Check Applicable X Form filed by One Form filed by More ---Reporting Person	
----- (City) (State) (Zip)			5. If Amendment, Date of Original (Month/Year)		-----	
Cranford, New Jersey 07016			-----		-----	

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR  
BENEFICIALLY OWNED

1. Title of Security 7. Nature (Instr. 3) of In-	2. Trans- action Date	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: (D) (I)
direct	(Month/ Day/ Year)	-----	(A) or Code V Amount (D) Price	Owned at Month (Instr. 3 and 4)	
Direct Bene- or ficial Indirect Owner- ship					
(Instr. 4) (Instr. 4)					

\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).  
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 (Over)

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FORM 4 (CONTINUED)                      TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
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					Date			
					Exercisable	tion Date		
					Code	V	(A)	(D)

<S><C>

Director Stock Option 5/14/11 (Right to Buy)	\$26.31	5/14/01	A	V	5,000	5/14/02
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership
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Title	Amount or Number of Shares	5) Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	(Instr. 4)
<S><C>				
Common Stock	5,000	5,000	D	
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Explanation of Responses:

6/11/01

/s/ William L. Mack

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 \*\*Intentional misstatements or omissions of facts constitute  
 Date Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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 \*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, SEE Instruction 6 for procedure.

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