<TABLE>

<CAPTION> - -----

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP LONGER SUBJECT TO

SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, CONTINUE. SEE

FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

INSTRUCTION 1(b). _ ------<S><C> 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Timothy M. Jones Mack-Cali Realty Corporation (CLI) - ----- X Officer (give Other (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for title ---- (specify Number of Reporting Month/Year helow) below Person (Voluntary) President c/o Mack-Cali Realty Corporation 12/00 11 Commerce Drive ----- 7. Individual or Joint/Group Filing (Street) 5. If Amendment, (Check Applicable Line) Date of Original X Form filed by One Reporting Person (Month/Year) Form filed by More than One Cranford, New Jersey 07016 --- Reporting Person _ ------(City) (State) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR (Zip) BENEFICIALLY OWNED 1. Title of Security 2. Trans- 3. Trans-4. Securities Acquired (A) 5. Amount of 7. Nature action Securities (Instr. 3) action or Disposed of (D) ship of In-(Instr. 3, 4 and 5) Beneficially Form: Code Date direct (Instr. 8) Owned at Direct Bene-(Month/ End of (D) or ficial Day/ _____ Indirect Owner-Year) (A) or (Instr. 3 (I) ship Code V Amount (D) Price and 4) (Instr. 4) (Instr. 4) _ ------______ -----

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over) (Print or Type Responses)								

FORM 4 (CONTINUED) TABLE				OSED OF, OR BENEFICIALLY	Y OWNED					
	(E.G., PUTS,	CALLS, WARRE	ANTS, OPTIONS, CC	ONVERTIBLE SECURITIES)						
1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or	3. Trans- action	4. Transac- 5	5. Number of Deriv- ative Securities Ac-						
	Exercise Price of Deriv- ative Security	Date (Month/ Day/ Year)	(Instr. 8)	quired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ Year)					
			Code V	(A) (D)	Date					
Expira-			code v		Exer- tion cisable Date					
<\$>										
Employee Stock Option 12/5/10 (right to buy)			A V		(1)					
7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price 9 of Deriv- ative Secur- ity	. Number of Derivative Securities Bene-	10. Owner- ship Form of De- rivative Secu-	11. Nature of In- direct Bene- ficial Own-						

			(Instr. 5)	ficially Owned at End	rity: Direct (D) or	ership (Instr. 4)
	Title	Amount or Number of		of Month	Indi- rect (I)	
<s><c></c></s>		Shares		,	(Instr. 4)	
	Stock			120,000	D	
Explana	ation of Re	esponses: 5, 2000, the report				

shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.

1/10/01

**Intentional misstatements or omissions of facts constitute Date

Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

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**Signature of Reporting Person