FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)										1				
1. Name and Address of Reporting Person * Yeager Mark R.				2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP [CLI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O MACK-CALI REALTY CORPORATION, 343 THORNALL STREET				3. Date of Earliest Transaction (Month/Day/Year) 12/09/2008						X Officer (give title below) Other (specify below) Executive Vice President					
(Street) EDISON, NJ 08837				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	any		if Code (Instr. 8)		(of	Beneficial Reported	ally Owned Following Transaction(s)		Ownership Form: Direct (D)	Beneficial Ownership
					Сс	ode	V	Amoun	(A) or (D)	Price		or Indirec (I) (Instr. 4)		(I)	(Instr. 4)
Stock		12/09/2008			A!	(1)			A	\$ 0 (1)	83,261			D	
						t quire	contai the for d, Disp	ned in rm dis oosed o	this for plays a	rm are curre reficia	e not requently valid	uired to res OMB con	spond unle	ss	1474 (9-02)
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date (Year) any	4. Trans Code	action	5. Numbo of Deriva Securi Acquii (A) or Dispos of (D) (Instr.	er ative ties red sed 3, 5)	6. Date and Ex (Montl	e Exerc apiration h/Day/Y	isable n Date Year)	7. T Am Und Sec (Ins 4)	Citle and ount of derlying urities str. 3 and	8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indirect)	Beneficia Ownershi (Instr. 4)
	d Address of Mark R. CK-CALI RATION, 1 NJ 0883 Stock Report on a second content of Exercise Price of Derivative	Alark R. (First) (CK-CALI REALTY RATION, 343 THORN (Street) , NJ 08837 (State) ecurity 2. Conversion or Exercise Price of Derivative 3. Transaction Date (Month/Day/Y	d Address of Reporting Person— Mark R. (First) (Middle) CK-CALI REALTY RATION, 343 THORNALL STREET (Street) NJ 08837 (State) (Zip) ecurity 2. Transaction Date (Month/Day/Year) Stock 12/09/2008 Report on a separate line for each class of secur Table II - I (Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year)	d Address of Reporting Person* Mark R. 2. Issuer MACK Conversion of Exercise Price of Derivative Street (Month/Day/Year) 2. Issuer MACK Conversion of Exercise Price of Derivative Street (Month/Day/Year) 2. Issuer MACK Conversion of Exercise Price of Derivative Street (Month/Day/Year) 2. Issuer MACK Conversion (Middle) 3. Date of 12/09/20 4. If Amen Execution Date (Month/Day/Year) 2. Transaction Date (Execution Date of Execution Date	d Address of Reporting Person— Mark R. 2. Issuer Name a MACK CALI MACK CAL	d Address of Reporting Person* Mark R. 2. Issuer Name and Tic MACK CALI REAL (Middle) CK-CALI REALTY RATION, 343 THORNALL STREET (Street) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Stock 12/09/2008 A Table II - Derivative Securities Accessed (e.g., puts, calls, warranted) Code (Inst. Accessed (Month/Day/Year)) Table II - Derivative Securities Accessed (Month/Day/Year) A. If Amendment, Date Code (Inst. Code) (Inst. S) Table II - Derivative Securities Accessed (e.g., puts, calls, warranted) Code (Inst. S) Table II - Derivative Securities Accessed (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Securities Securities Securities Security (A) or Disposed (D) (Instr. 8)	d Address of Reporting Person* Mack Cali Realty (Middle) CK-Cali Realty Ration, 343 Thornall Street (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (A. If Amendment, Date Original Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Code Stock 12/09/2008 Table I - Non Code (Instr. 8) Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, opt of Derivative Security (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Conversion or Exercise (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (month/Day/Year) 3. Deemed Execution Date (e.g., puts, calls, warrants, opt of Code of Clinstr. 8) Execution Date, if Transaction Code of Clinstr. 8) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	d Address of Reporting Person ** Mark R. 2. Issuer Name and Ticker or Tradi MACK CALI REALTY COR MACK CALI REALTY COR 3. Date of Earliest Transaction (Mon 12/09/2008 3. Date of Earliest Transaction (Mon 12/09/2008 4. If Amendment, Date Original File (Street) 4. If Amendment, Date Original File (Month/Day/Year) 2. Transaction Date (Instr. 8) (Month/Day/Year) 2. Transaction Date (Instr. 8) (Code V Author) Code V Author) Table II - Derivative Securities Acquired, Disposed of (D) Clinstr. 8) (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V Author) Table II - Derivative Securities Acquired (A) or Disposed of (D) Clinstr. 3, 4, and 5) Date Date	Carry Carr	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP [CLI]	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP [CLI] 5. Relationship of Rep (Che Director (Che Director (Che Director)	Address of Reporting Person	Address of Reporting Persons Act Act

Reporting Owners

		Relationships						
Reporti	Reporting Owner Name / Address		10% Owner	Officer	Other			
Yeager Mark R. C/O MACK-CA 343 THORNAL EDISON, NJ 08	LI REALTY CORPORATION L STREET			Executive Vice President				

Signatures

/s/ Mark R. Yeager	12/11/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 9, 2008, the reporting person was granted 14,733 restricted shares of common stock pursuant to the 2000 Employee Stock Option Plan of Mack-Cali Realty Corporation, which shares shall be fully vested upon issuance and shall be subject to a six month restriction on transfer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.