### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL          |            |  |  |  |  |  |  |
|-----------------------|------------|--|--|--|--|--|--|
| OMB Number:           | 3235-0287  |  |  |  |  |  |  |
| Estimated average but | rden hours |  |  |  |  |  |  |
| ner response          | 0.5        |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type I  | Responses)             |            |  |                      |  |                        |   |   |   |     |  |                   |   |  |   |   |  |                                |
|---|------------------------|------------|--|----------------------|--|------------------------|---|---|---|-----|--|-------------------|---|--|---|---|--|--------------------------------|
| 1. Name and Address of Reporting Person * MACK DAVID S                              |                        |            |  |                      | 2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP [CLI]  |                        |   |   |   |     |  | X Dire            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X_Director 10% Owner             |  |   |   |  |                                |
| (Last) (First) (Middle)<br>C/O MACK-CALI REALTY CORPORATION, 343<br>THORNALL STREET |                        |            |  |                      | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2008  |                        |   |   |   |     |  |                   | Offic   | cer (give title  | below)  | Oth   | er (specify belo                               | ow)                            |
| (Street) EDISON, NJ 08837   |                        |            |  | 4. If                | 4. If Amendment, Date Original Filed(Month/Day/Year)   |                        |   |   |   |     |  |                   | _X_ Form  | 6. Individual or Joint/Group FilingCheck Applicable Line)  X. Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |  |                                |
| (City) (State) (Zip)  |                        |            |  |                      | Table I - Non-Derivative Securities Acqui  |                        |   |   |   |     |  | equired, Dis      | ired, Disposed of, or Beneficially Owned  |  |   |   |  |                                |
| (Instr. 3) Date   |                        |            | 2. Transaction<br>Date<br>(Month/Day/Y | ear) Ex              | 2A. Deemed<br>Execution Date, if<br>r) (Month/Day/Year)  |                        | (Instr. 8)                              |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 5. Amount of Securities Beneficially<br>Owned Following Reported Transaction(s<br>(Instr. 3 and 4) |                   | nsaction(s)   | 6.<br>Ownership<br>Form:<br>Direct (D)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |                                |
|   |                        |            |  |                      |  |                        | Cod                                     | e V   | Amou  | ,   | A) or<br>(D)   | Price             |   | or I<br>(I)  |   | or Indirect (I) (Instr. 4)                                  | (Instr. 4)                                     |                                |
| Common St   | ock                    |            | 08/19/2008                             |                      |  |                        | <u>J(6</u>                              | 1   | 75,00   | 0 A |  | \$ 0<br>(1)       | 75,000 🖸  | 75,000 <sup>(7)</sup>  |   |   | I  | By<br>Charitable<br>Foundation |
| Derivative Conversion Date Exec<br>Security or Exercise (Month/Day/Year) any        |                        |            | 3A. Deemed<br>Execution Date, if       | 4.<br>Transa<br>Code | (e.g., puts, calls, value of the contraction of the |                        | warrant<br>er of<br>es<br>s<br>l (A) or | form are not required to respond to the special securities of the |   |     |  | Spond unle        | Fitle and Amount Daderlying Derivative Derivative Security Securities Str. 3 and 4) (Instr. 5) Beneficial |  | of 10.<br>Owners<br>Form of<br>y Derivati           |   |  |                                |
|   | Derivative<br>Security |            |  | Code                 | v  | Disposed<br>(Instr. 3, |   | Date<br>Exercisal   | ble   | Exp | iration  | Date              | Title   | Amount<br>or<br>Number<br>of<br>Shares   |   | Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Securit<br>Direct<br>or Indi<br>(I)<br>(Instr. | (D)<br>rect                    |
| Units of<br>Limited<br>Partnership<br>Interest                                      | \$ 0 <u>(1)</u>        | 08/11/2008 |  | G <sup>(2)</sup>     | V  |                        | 75,000                                  | 08/08/1   | 988 <mark>(3)</mark>  | 08/ | 08/19  | 88 <sup>(3)</sup> | Common<br>Stock   | 75,000   | \$ 0  | 1,856,94<br>(4)   | 7 D  |                                |
| Units of<br>Limited<br>Partnership<br>Interest                                      | \$ 0 <u>(1)</u>        | 08/11/2008 |  | G <sup>(2)</sup>     | V  | 75,000                 |   | 08/08/1   | 988 <mark>(3)</mark>  | 08/ | 08/19  | 88(3)             | Common<br>Stock   | 75,000   | \$ 0  | 250,000   | (5) I  | By<br>Charitable<br>Foundation |
| Units of<br>Limited<br>Partnership<br>Interest                                      | \$ 0 (1)               | 08/19/2008 |  | <u>J(6)</u>          |  |                        | 75,000                                  | 08/08/1   | 988 <mark>(3)</mark>  | 08/ | 08/19  | 88(3)             | Common<br>Stock   | 75,000   | \$ 0 (1)  | 175,000   | <u>(4)</u> I                                   | By<br>Charitable<br>Foundation |

## **Reporting Owners**

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| MACK DAVID S<br>C/O MACK-CALI REALTY CORPORATION<br>343 THORNALL STREET<br>EDISON, NJ 08837 | X             |              |         |       |  |  |  |

#### **Signatures**

| /s/ David S. Mack               | 08/20/2008 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Units of Limited Partnership Interest ("Common Units") of Mack-Cali Realty, L.P. (the "Operating Partnership") are redeemable by the holders of Common Units, subject to certain restrictions, on the basis (1) of one Common Unit for either one share of Mack-Cali Realty Corporation (the "Corporation") common stock, par value \$0.01 per share (the "Common Stock"), or cash equal to the fair market value of a share of Common Stock at the time of the redemption. The Corporation has the option to deliver shares of Common Stock in exchange for all or any portion of the cash requested.
- (2) On August 11, 2008, the reporting person donated 75,000 Common Units to the David and Sondra Mack Foundation, Inc. (the "Foundation"), a charitable foundation of which the reporting person is a trustee. Pursuant to Rule 13d-4, the reporting person disclaims beneficial ownership of all of the Common Units beneficially owned by the Foundation.
- (3) The right to convert Common Units is not subject to expiration.
- Reported amount excludes the following securities directly beneficially owned by the reporting person: (i) 3,563.673 phantom stock units and (ii) options to purchase 5,000 shares of Common Stock. Also (4) excludes the Common Units beneficially owned by the Foundation. Pursuant to Rule 13d-4, the reporting person disclaims beneficial ownership of all of the Common Units beneficially owned by the Foundation
- (5) Reported amount excludes the following securities directly beneficially owned by the reporting person: (i) 1,856,947 Common Units; (ii) 3,563.673 phantom stock units; and (iii) options to purchase 5,000 shares of Common Stock.
- (6) Shares of Common Stock were issued upon redemption of an equal number of Common Units.
- (7) Reported amount excludes 2,800 shares of Common Stock directly beneficially owned by the reporting person. Pursuant to Rule 13d-4, the reporting person disclaims beneficial ownership of all of the shares of Common Stock beneficially owned by the Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.