UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 23, 2021 (April 22, 2021)

MACK-CALI REALTY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

1-13274

(Commission File Number)

22-3305147

(IRS Employer Identification No.)

Harborside 3, 210 Hudson St., Ste. 400, Jersey City, New Jersey 07311

(Address of Principal Executive Offices) (Zip Code)

(732) 590-1010

(Registrant's telephone number, including area code)

MACK-CALI REALTY, L.P.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

333-57103

(Commission File Number)

22-3315804

(IRS Employer Identification No.)

Harborside 3, 210 Hudson St., Ste. 400, Jersey City, New Jersey 07311

(Address of Principal Executive Offices) (Zip Code)

(732) 590-1010

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions *(kee General Instruction A.2. below)*:

| ш | written com | munications | pursu | iant to | o Ku | ie 425 | unaer | tne | Securitie | s Act | (1 / CFR 230.4 | -23) |
|---|-------------|-------------|-------|---------|------|--------|-------|-----|-----------|-------|----------------|------|
| _ | G 11 1.1 | | | - 1 | | | | _ | | | OFF 6 40 4 4 | |

- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities Registered Pursuant to Section 12(b) of the Act:

| <u>Title of each class</u> | <u>Trading Symbol(s)</u> | Name of each exchange on which registered |
|--------------------------------|--------------------------|---|
| Common Stock, par value \$0.01 | CLI | New York Stock Exchange |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company □

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

On April 22, 2021, Mack-Cali Realty Corporation (the "Company"), the general partner of Mack-Cali Realty, L.P. through which the Company conducts its business (the "Operating Partnership"), released its first annual Corporate Social Responsibility Report (the "CSR Report"). The CSR Report, which was informed by the Global Reporting Initiative, discloses the Company's approach to managing environmental, social and governance ("ESG") issues of importance to the Company and its stockholders. Covering the Company's 2020 fiscal year, the CSR Report provides investors and other interested parties with the Company's overall performance on a range of ESG issues and specific initiatives pertaining to the Company's associates, environmental impacts, charitable and social endeavors, supply chain, cybersecurity, governance and ethics, as well as the communities in which Company operates.

A copy of the CSR Report is filed as Exhibit 99.1 hereto and is incorporated herein by reference. The CSR Report is also available on the investor relations section of the Company's internet website at www.mack-cali.com.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

| Exhibit Number | Exhibit Title |
|---|--|
| 99.1 104.1 | 2020 Corporate Social Responsibility Report, Cover Page Interactive Data File (embedded within the Inline XBRL document). |
| | |
| | |
| | SIGNATURES |
| Pursuant to the required duly authorized. | uirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto |
| Dated: April 23, 2021 | MACK-CALI REALTY CORPORATION By: /s/ Gary T. Wagner Gary T. Wagner General Counsel and Secretary |
| Dated: April 23, 2021 | MACK-CALI REALTY, L.P. By: Mack-Cali Realty Corporation, its general partner By: /s/ Gary T. Wagner Gary T. Wagner General Counsel and Secretary |



2020 Corporate Social Responsibility Report

MACK-CALI®

mack-cali.com

"We are resilient and unwavering in our commitment to creating value for our stakeholders, while continuing to operate in a socially, ethically and environmentally responsible manner."

Mahbod Nia Chief Executive Officer

During the past year, our world has faced unprecedented challenges that have forced us to re-evaluate how we live and work. The COVID-19 pandemic brought with It an immense amount of change to our personal and professional lives amid lockdov work conditions, and a series of events across the country sparked important, much-needed conversations about the social injustices that remain across communities.

As a company dedicated to developing exceptional, safe As a company dedicated to developing exceptional, safe spaces for both working and living, 2000 served as an opportunity for us to demonstrate to our employees, residents, tenants and shareholders that even in the most difficult of times, we are resilient and unwavering in our commitment to operate in a socially, ethically, and environmentally responsible manner, while creating value for our stakeholders.

Our Footprint

Our Footprint

To this end, I am pleased to report that we have made significant strides in advancing our focus on environmental, social and cerporate governance matters over the past year. First and foremost, in July, our Board of Directors (including myself) formed an ESBO Committee, which oversees the company a ESO taskforce focused on risk assessment and implementation. Since then, we have adopted several key policies and formally endorsed a number of global austinability initiatives, including the Ten Principles of the United Nations (Global Compact and the UN Women Empowerment Principles. More recently, we also vocalized our support for the Task Force on Climate-related Financial Disclosures.

Our People

Core to Mack-Cali's success is our dedicated and talented team. We strive every day to actively attract, retain, insign, and engage to patient from diverse backgrounds, and help these employees flourish over the long-term. We made significant headway on enhancing the diversity of our Board in 2020 – a third of our Board is now female including our Chali' – and remain focused on continuing to build upon our diversity, equity, and inclusion intellatives across all levels of the organization, including serior managements on that our company better reflects the backgrounds of the tenants, residents and community we serve. As part of this effort, we established Mack-Cali we serve. As part of this effort, we established Mack-Cali Women's Leadership Network to provide female

relationships, and gain new mentors through a series of activities. Looking ahead, we endeavor to continue fostering a meritocratic outure where all employees have the same opportunity to thrive and paving the way for a more diverse and inclusive industry.

Our Community
Mack-Cali recognizes its responsibility as a corporate
citizen in the communities in which it operates, and
believes a company is only successful when it helps others
overcome hardship to achieve success. With that in mind. overcome hardship to achieve success. With that in mind, we focused our pillnathropic efforts this year not only on children's education and the arts – causes to which we've maintained a deep connection for many years – but also by opening up our doors at Harborside to facilitate storage of the PPE required to help our frontiline workers persevere during the darkest of days, among other initiatives.

Our World

The threat of climate change is real and no doubt poses a risk to our business and the real estate industry at large. We do not take this threat lightly. We have therefore improved our environmental footprint through initiatives aimed at reducing carbon emissions across our portfolio and implementing more usustainable practices, such as water management and recycling programs across our properties. In create more energy-friendly spaces for our tenants and residents. While there is still work to be done, we are pleased with our improved environmental performance over the last year, during one of the most uncertain times in our company's history.

We are continuously seeking to evolve our ESG efforts so that we are operating in the most responsible, sustainable inclusive, and equitable menner to the benefit of all our stakeholders. We look forward to building upon our 2020 achievements and advancing both our ESG actions and reporting in the year ahead.

Sincerely, Mahbod Nia Chief Executive Officer

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01 The Company

Mack-Call Realty Corporation ("Mack-Call", "Company" or We") is a fully integrated REIT with a dual asset platform comprised of residential holdings and waterfront office. the Company is geographically focused on the high parrier-to-entry Hudson River waterfront targeting cash low growth through all economic cycles.

Mack-Call is headquartered in Jersey City, New Jersey, and it she visionary behind the city's flourishing waterfront, where the Company is leading development, improvement and place-making initiatives for Harboraide, as master-planned destination comprised of class & office, busury apartments, diverse retail and restaurants, and public scaces.

A fully-integrated and self-managed company, Mackculls approvided world-class management, leaving, and development services throughout New Jersey and the surrounding region for over two decades. By regularly investing in its properties and innovative likestyle amently packages, Mack-Call creates environments that empower tenants and residents to reimagine the way they work of the company.

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Our Strategy and Portfolio

Simplified Business Plan to Three Executable Strategies



COMPLETE THE SALE OF THE SUBURBAN OFFICE PORTFOLIO

- Maximize suburban asset value with minimal COVID discount
- Increase strategic flexibility of the Company's balance sheet
- Establish the Company as a predominantly residential REIT

02

REVITALIZE WATERFRONT LEASING

- Reposition Harborside as a complete campus offering
- Utilize world-class team of leasing professionals
- Generate traffic with proactive leasing program

03

ESTABLISH OUR MULTIFAMILY PORTFOLIO

- Stabilize occupancy at operating properties
- Realize cash flow of fully funded development projects
- Capitalize on value creation from

Results*

Leading residential and office owner along New Jersey's Waterfront

* Date as of 12/31/20



5,067 Residential Units

6,125



7

4,908,379

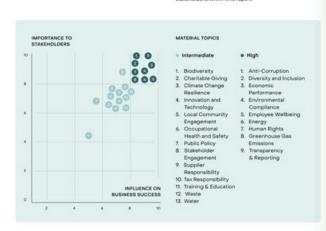
Sustainability Framework

Materiality Assessment

In 2020, Mack-Cali completed its first Materiality
Assessment aiming to identify the topics that reflect the
Company's economic, environmental and social impacts, as
well as those matters that influence its stakeholiders. The
assessment has been conducted by the Company's ESG
Taskforce and members of Senior Management.

The identified topics were ranked based on their impact to Mack-Call and its stakeholders. Results of the assessment are summarized in the materiality matrix below.

MATERIAL TOPICS
MacCall includes material topics ("Material Topics")
high-lighted in the below matrix and selected non-material topics, those that fell outside the highlighted area, but are nevertheless important to the Company and its stakeholders, within this report.



Sustainable Development Goals

In 2015, all 193 Member States of the United Nations in 2015, all 193 Member States of the United Nations adopted a plan to stake the workfid most pressing social, economic and environmental challenges. This plan includes 17 Sustainable Development Goals (SDGs*) that apply universally to all radions and seek to end extreme poverty. flight inequality and injustice, and protect our planet. Mack-Calls has identified 10 SDGs that are aligned with its Material Topics as identified to the right.

SUSTAINABLE **GOALS**

- Energy
 Greenhouse Gas
 Emissions
 Environmental
 Compliance







- SOCIAL
 Employee Wellbeing
 Economic
 Performance
 Diversity & Inclusion



GOVERNANCE

- Human Rights
 Anti-Corruption
 Transparency
 & Reporting





Memberships, Initiatives and Rewards

WOMEN'S EMPOWERMENT PRINCIPLES



Mack-Cali endorses and / or subscribes to the following initiatives:

- UN Global Conduct
 UN Women Empowerment Principles
 TCFD

Roseland Residential Trust, a subsidiary of Mack-Cali has been awarded for its leadership in target markets:

Management Company of the Year, NJAA Garden State Awards of Excellence (2019)



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02 The Environment

Key principles of the Company's environmental efforts are summarized in its <u>Environmental Policy</u> and this report.

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Climate Change

Assessment of Climate Related Opportunities and Risks

Mack-Cali recognizes the importance of effective identification, monitoring, and management of clir related risks and opportunities across its business ent of climate

Pro-active approach to managing climate related risks and a continuous focus on incorporating ESG considerations in the Company's strategy and operations represents an opportunity to advance the Company's offerings and improve its financial performance.

Resource Efficiency
Continuing to implement energy conservation
programs and introducing low carbon technologies
represents an opportunity to lower energy costs and associated emissions.

Products and Services

r-roducts and Services increased energy efficiency and reduced environmental impact of the Company's assets may result in more attractive space for our tenants and residents, increasing demand and potentially revenue. Furthermore, sustainable offerings may result in an increased investor demand as stakeholders continue to increase emphasis on ESG matters.

Markets
Mack-Cail is aligned with New Jersey's commitment to
increase the use of renewable energy and reduce its
environmental footprint. Climate regulations provide
an opportunity to engage the Company's stakeholders
on initiatives targeting reducing energy consumption,
emissions and waste. The Company takes advantage
of utility incentives provided by the State of New Jersey.
If washability incentives provided by the State of New Jersey.

CLIMATE RELATED RISKS*

As a developer, coviner and operator of real estate assets, the Company may be impacted by the below risks directly and indirectly. Mack-Cali believes the transition and physical risks highlighted below represent the key areas of focus in the short to medium term (within 5 years).

Policy and Legal
There is a risk of increased compliance and disclosure
obligation risk associated with targets published in the
New Jersey EMP, resulting in potentially increased costs
to comply with these regulations.

Technology
Regulatory as well as company specific targets set to
minimize impact of climate change may require changes
in currently used technologies and substitution by
lower emission options, resulting in potentially higher capital expenditure.

Occupational Preferences

Occupational Preferences
As climate change becomes more material to tenants, residents and other stakeholders, behavioral changes and shifts in demand requirements may be observed. The risk of the Company's products not meeting occupational preferences may result in lower demand for the Company's assets.

Costs of Energy
Renewable energy targets set within the New Jersey
EMP may result in increasing costs of energy, which
could impact the Company's operating expenses.

Reputation

Compliance with regulatory obligations, continuous investment in Mack-Call's portfolio in a way that meets occupants' preferences as well as enhanced disclosure seeks to prevent reputational risk that could have negative impact on the Company's financial performance.

Physical Risks identified to be relevant to the Company within the long term are increased occurrence and variability of extreme weather events and rising mean temperatures and see levels. These risks may result in reduced revenue and higher costs due to supply chain interruptions, increased insurance and capital costs as a result of damage to the Company's assets and have negative impact on the Company's workforce (e.g. health and safety, absenteeism).

Initiatives enhancing sustainability of our portfolio









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Energy and **Emissions**

Mack-Cali considers Energy and Greenhouse Gas Emissions a Material Topic to the Company as it recognizes its responsibility for the environmental impact of the portfolio and risks associated with climate change.

The Company's efforts to increase energy efficiency in its The Company's efforts to increase energy efficiency in its real easte portfolio and reduce emissions commenced more than 20 years ago when the Company formed an Energy Committee focused on identifying and implementing energy conservation projects. The Energy Committee later evolved into Mack-Call's ESG Taskforce that bridges different departments engaged in the Company's environmental initiatives.

Outstanding connectivity encourages low carbon commute





PARKING/ RIDE SHARE STOPS





PERSONAL MOBILITY CENTERS



Energy efficiency measures reducing costs and emissions



COGENERATION



ENERGY AND ENERGY PROCUREMENT
The reported 2020 energy consumption was 666.2 million
kiTu. of which 16% related to natural gas and 84% related
to electricity, sourced fully from the grid.

Mack-Call is committed to reducing its overall energy consumption while increasing its share of renewable energy over time. The Company is fully aligned with New Jersey's EMP and targets 50% of energy to come from renewable sources by 2030, up from the current 21%.

GREEN HOUSE GAS EMISSIONS

GREEN HOUSE GAS EMISSIONS
Real estate properties generate both direct and indirect greenhouse gas emissions from their operations. Direct or Scope 1. emissions generated on site from fuels used for heating and hot water. Indirect, or Scope 2. emissions, are generated offsite from electricity supplied by local utility compenies. In 2020, the Company emitted 58,938 mt of CO2.

The Company seeks to reduce its Scope 1 and Scope 2 greenhouse gas emissions by optimizing building operations, implementing energy management initiatives and deploying capital investments in low carbon opportunities, if appropriate.

2020 ENERGY USAGE

ENERGY FROM RENEWABLE SOURCES



21%

50% Energy targeted to come from renewable sources by 2030

Initiatives to Save Energy and Limit Carbon Footprint

Reducing energy consumption and emissions plays a core role in Mack-Callis efforts to reduce the environmental footprint of its properties and step towards a more sustainable future.

Mack-Call is continuously monitoring energy performance to identify potential energy efficiency opportunities, evaluating the economics and utilizing the NJ State incentive programs when pursuing investments into low carbon alternatives and other energy efficiency projects.

Mack-Cali's energy conservation initiatives include:

- Energy Technology Services (ETS) that enable residents of our multifamily properties to conserve energy remotely through the use of mobile devices.
- Utilizing New Jersey Office of Clean Energy incentives to make our buildings as energy-efficient as possible.
- Real time energy management systems implemented across a number of office properties
- . Smart meters and thermostats rolled out across the
- . Upgrades to Building Management Systems (BMS)
- . Heat co-generation systems in selected properties

^{*} Please note that the inclusion of climate-related risks in this report should not be construed as a characterization regardirameteristip or featured in the control of the construction of risks for a discouncil impact of these risks. For a discouncil of risks that could be financially material, please refer to Risk. Factors disclosed on Form 10-K, as well as our subsequent. Form 10-0 Tilings.

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Water

Mack-Call is aware that water scarcity is a key environmental issue. The Company seeks to implement water management and recycling programs when possible, including installing low flow flutures and low irrigation landscaping systems.

In 2020, 913,412 m3 was withdrawn, of which above 95%

Our company has saved:

water bottles and installed two smart water dispensers in November 2020. They constantly track the impact of their use since installation.

210 HUDSON STREET SUITE 400









0.6

101 HUDSON STREET SUITE 2000



1,931

D 11



Waste Management and Recycling

WASTE DISPOSITION OFFICE ASSETS IN 2020

Mack-Call is aware that its properties, terants, resident and employees generate a considerable amount of waste each year. The Company's objective is to reduce the amount of waste created and sent to landfill, which increasing the proportion being recycled. The Company requires all hazardous waste, including electronics and mercury-containing products, to be disposed of or recycled in line with the applicable environmental laws.

CORPORATE WASTE MANAGEMENT AND RECYCLING PROGRAM Mack-Call enouges its employees to recycle, reuse and rethink. Recycling facilities are located throughout the office helping to reduce the amount of waste diverted to landfill.

In order to reduce waste, all departments are encouraged to opt for paperiess options whenever available. Mack-Call is utilizing its electronic system to significantly reduce monthly and annual mailings. As part of this initiative, Mack-Call's Annual Report will be available only in digital form for next year.

PROPERTY WASTE MANAGEMENT

PROPERTY WASTE MANOCEMENT
Mack-Call provides its tenants and residents facilities to recycle and manage both non-hazardous and hazardous waste. The Company runs a variety of programs to assist with waste reduction throughout its portfolio, periodically collecting electronic equipment and other waste materials and organizing collections as part of the Roseland Gives Back program.

In order to reduce waste and increase the share of waste diverted to landfill, Mack-Cali tracks waste data across 73%, or 3,3M sqft, of its Waterfront office properties. In 2020, 59ft of waste was landfilled and 145t or 20% was recycled.

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Environmental Performance

Reported direct and indirect OHO emissions, energy consumption and water withdrawal metrics, represent data from Mack-Calis operational office and multifamily assets over which the Company has financial control, excluding will be consumed to the control of the

The following total portfolio metrics for the year ended December 31, 2020 presented in the Environment section of this report have been subject to an external review engagement: total energy use (BBTU), total Scope 1 and total Scope 2 greenhouse gas emissions (MT CO2e), and total Scope 2 greenhouse gas emissions (MT CO2e), and total water withdrawn (mS). The report of Independent accountants can be found at the end of this report.



| | 2019 | 2020 | Y-O-Y Change |
|-----------------------------------|-------------|-------------|--------------|
| Total Energy Use (kBTU) | 0.0 | 130 | |
| Office | 675,323,347 | 557,025,229 | -17.5% |
| Multi-Family | 96,430,369 | 109;171,166 | 13.296 |
| Total | 771,753,516 | 666,196,395 | -13.7% |
| Total Electricity Use (kBTU) | | | |
| Office | 606,134,747 | 501,563,829 | -17.3% |
| Multi-Family | 51,604,762 | 57925,064 | 12.2% |
| Total | 657,739,509 | 559,488,893 | -14.9% |
| Greenhouse Gas Emissions (mt CO2) | | | |
| Scope t Office | 3.799 | 3,046 | -19.8% |
| Scope 1: Multi-Family | 2,381 | 2,664 | 11.9% |
| Total | 6,180 | 5,710 | -7.6% |
| Scope 2: Office | 57.814 | 47.840 | -17.3% |
| Scope 2: Multi-Family | 4,689 | 5,388 | 14.9% |
| Total | 62,503 | 53,228 | -14.8% |
| Scope 1 & 2: Office | 61,613 | 50,886 | -17,4% |
| Scope 1 & 2: Multi-Family | 7,070 | 8,052 | 13.9% |
| Total | 68,683 | 58,938 | -14.2% |
| Water Withdrawn (m3) | | | |
| Office | 544,880 | 374,804 | -31.2% |
| Multi-Family | 398,765 | 538.608 | 35.196 |
| Total | 943,645 | 913,412 | -3.2% |

02 THE ENVIRONMENT 23 | 2020 CSR REPORT

SAME STORE PORTFOLIO

Note: Same store ("Same Store") portfolio includes Waterfront office properties excluding Plaza 1, and multifamily properties fully in service during 2019 and 2020.

| | 2019 | 2020 | Y-O-Y Change |
|-----------------------------------|-------------|-------------|--------------|
| Total Energy Use (kBTU) | | | |
| Office | 281,537,912 | 250,601790 | -11.0% |
| Multi-Family | 79,687,559 | 72,615,590 | -8.9% |
| Total | 361,225,471 | 323,217,380 | -10.5% |
| Total Electricity Use (kBTU) | | | |
| Office | 253,713,212 | 223,482,390 | -11.9% |
| Multi-Family | 41,017,596 | 37,591,159 | -8.4% |
| Total | 294,730,807 | 261,073,549 | -11.4% |
| Energy Intensity (psqft) | | | |
| Scope t Office | 62.4 | 55.6 | -11.0% |
| Scope 1: Multi-Family | 267 | 24.4 | -8.9% |
| Greenhouse Gas Emissions (mt CO2) | | | |
| Scope t Office | 1,527 | 1,490 | -2.4% |
| Scope 1: Multi-Family | 2,054 | 1860 | -9.4% |
| Total | 3,581 | 3,350 | -6.4% |
| Scope 2: Office | 24,199 | 21,317 | -11.9% |
| Scope 2: Multi-Family | 3,676 | 3,385 | -79% |
| Total | 27,875 | 24,702 | -11,4% |

| | 2019 | 2020 | Y-O-Y Change |
|-----------------------------------|---------|---------|--------------|
| Greenhouse Gas Emissions (mt CO2) | | | |
| Scope 1 & 2: Office | 25,726 | 22,807 | -11.3% |
| Scope 1 & 2: Multi-Family | 5,730 | 5,245 | -8.5% |
| Total | 31,456 | 28,052 | -10.8% |
| Water Withdrawn (m3) | | | |
| Office | 293,878 | 201,421 | -31.5% |
| Multi-Family | 301,456 | 325,886 | 8.196 |
| Total | 595,334 | 527,306 | -11.4% |
| Water Intensity (m3 psqft) | | | |
| Office | 0.07 | 0.04 | -31.5% |
| Multi-Family | 010 | 011 | 8.1% |

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Case Study

RiverHouse 11 Multifamily Property

RiverHouse II at Port Imperial was thoughtfully designed to offer a blend of modern style and electic industrial elements, combined with unrivalled views of the Manhattan skyline and resort-style amenities.

Located at the edge of the Hudson River at 1100 Avenue at Port Imperial in Weehawken, the luxur community features 275 apriments ranging from studio to three-bedroom residences and a wide range of amentiles including ample outdoor areas, a fitness center and a community garden.

RiverHouse 11 is LEED Silver Certified.



41t
CO2 reduced in 2020
following installation of a cogeneration system

36% Reduction in 2019 Indoo water consumption due to low flow flotures

20% Site area restored with native adaptive vegetation

71% Reduction in 2019 landscape water consumption







03 People, Culture & Community

Mack-Cali strives to be a workplace that actively attracts, inspires and engages a talented and diverse workforce enabling its team to flourish and feel welcome.

As of December 31, 2020, Mack-Cali had 256 full time employees and 3 part time employees, excluding the interim CEO.

The Company's culture is reflected in high levels of employee retention, i.e. 25% of the workforce has

03 PEOPLE, CULTURE & COMMUNITY 29 | 2020 CER REPORT

Our People

Diversity And Equal Opportunities

One of Mact-Call's most critical objectives is to become a more inclusive and diverse company that reflects the backgrounds of the customers and communities in which it serves. The Company after to faster a culture in which every associate has the same opportunity to thrive and grows. It is important for Mack-Call to recruit, develop and promote associates with a wide range of backgrounds, experiences, and perspectives, and to create an environment that encourages all voices to be heard, understood, and appreciated.

Mack-Call, signatory to the UN Women Empowerment Principles, is proud to be a diverse equal opportunity workplace, promoting diversity at all levels including Senior Management and the Board of Directors.

Diverse Workforce



• 42% Female • 58% Male



20% Fema
 80% Male

Mack-Cali Women's Leadership Network

As part of Mack-Call's focus on increasing women representation in Senior Management, Mack-Call Women's Leadership Network was launched in January 2021.

Its mission is to facilitate stronger interactions and organize activities that provide female employees with opportunities to share, learn, develop relationships, and gain new mentors. Network activities include a speaker series, a newelletter, networking events and service opportunities.





80 Members of Mack-Call Women's Leadership Network

ETHNIC DIVERSITY (OVERALL WORKFORCE)



• 43% Diverse

EMPLOYMENT TYPE (OVERALL WORKFORCE)



• 99% Full-Time

AGE (OVERALL WORKFORCE)



11%<30
 57% 30 to 50

57% 30 t
 32% >50

03 PEOPLE, CULTURE & COMMUNITY 31 | 2020 CSR REPORT

Employee Engagement

Feedback from employees is crucial to Mack-Call. Apart from daily interactions and informal feedback sessions. Mack-Call commenced gathering feedback through Engagement Surveys in 2020. The most recent Employee Engagement Survey conducted in the fourth quarter of 2020 had a response rate of 77%.

Townhall meetings with opportunity for Q&A are also hosted by the CEO on a regular basis to keep all employees updated about the Company's strategy. In addition, the Company uses its intrante as the platform for employees to access policies, procedures and other relevant information.

The company also issues a quarterly newsletter to update employees on real estate projects, employee promotions and new hires, special personnel recognition, and corporate initiatives.





Training

Mack-Cali is committed to the continuous development and growth of its employees, offering a broad range of companywide training resources as well as tuition assistance to eligible employees.

Training programs provided to employees include:

 Marketing Coaching

- · Fair Housing Series

Employee Well-being and Benefits

The Company strives to provide career opportunities in an The Company strives to provide career opportunities in an energized. Inclusive and collaborative environment tailored to retain, attract and reward highly performing employees. We do so in a culture built on the foundations of collegiality, teamwork, hard work, humility, creativity, humor, respect, acceptance, expertise and dedication to each other.

The Company provides a comprehensive benefits package intended to meet and exceed the needs of our employees and their families. Our competitive offerings help our employees stay healthy, belance their work and personal lives, and meet their financial and retirement goals. For employees earning less than \$50,000 annually, the Company pays 100% of the health insurance overage premiums for its employees and their families, and generally 75% of the premiums of health and dental insurance coverage for all employees, as well as 100% of the cost of life insurance and short-term and long-term disability insurance. disability insurance.

In addition, it offers the following enrichment opportunities and benefits to our employees:

- The Company maintains a 401(x) plan with a history of annual discretionary Company employee match or profit sharing contributions
- The Company offers tuition reimbursement for education costs for employees who have been with it for at least one year.
- Vacation, holidays, sick leave, bereavement leave, time off to vote, jury duty, witness duty, charity day
- FMLA and NJFLA family leave, military leave, SAFE leave
- · Flex-time
- · Charitable gift matching



100%

100%

75% Premiums of health and dental insurance coverage for all employees

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Giving back to the Community

At Mack-Call, we pride ourselves in being responsible corporate citizens, and are committed to continuously giving back to the communities we work and the in. Though we maintain a deep connection to causes that support children's education and the arts, we are always looking for ways to give back in the most impactful way.

Following the start of the COVID-19 pandemic, Mack-Call donated \$100,000 to the Jersey City Medical Center and provided complimentary host rooms at the Residence Inn in Weehawken, including parking and medis to frontline workers valued at more than \$250,000. From donations, to facilitating PPE storage at our Harbonside campus, to spreading supporting stories about the small businesses impacted by shutdowns, Mack-Call recognized it was critical for support communities it operates in, While 2020 was quite different than many, we were able to maintain at the Jersey City Medical Center through their holding to worker. However, the service of the s Following the start of the COVID-19 pandemic, Mack-Cali

We were also fortunate to be in a position that enabled us to continue delivering on our historic generosity by supporting a number of local Hudson County organizations including:

- . St. Lucy's Shelter, which offers emergency housing and food for those in need
- Hoboken Shelter, which provides meals, shelter, and social services for the homeless
- WomenRising, an organization that helps women and their families in need of jobs, safety from domestic violence, freedom from homelessness and safe lives for children
- WE Project, a local food paritry that feeds approximately 200 local families per week
- And the 24th Annual Jersey City Toy Drive, which helped spread joy to the youth of Jersey City during this unusual holiday season.

The Company also promotes the philanthropic efforts of our employees by providing paid time off toward volunterium, matching employee charitable contributions dollar for dollar, and in total, has contributed own 921 million of donations to charitable causes over the lest three years.

Roseland Gives Back

Roseland Gives Back, forms an integral part of Mack-Call's Roseland Gives Back, forms an integral part of Mack-Galis corporate responsibility prognomia bringing together its staff, residents, and vendors to strengthen their local communities and support people in need. Through this program, residents across our portfolio of 25 kiuary rental properties can participate in Roseland-wide initiatives such as annual coat drives, food drives, and other charitable activities.

Social Housing

As part of Mack-Califs social responsibility efforts, a portion of the Company's residential stock is assigned to those residents who would otherwise not be able to live within the Roseland communities. There were 129 units designated as affordable units in 2020, representing approximately 15% of the multifamily portfolio.



Roseland Gives Back Initiatives

HOLIDAY TOY DRIVE Hundreds of toys were delivered as part of the December contactless toy drives, with Jersey City supporting the Salvation Army and Port Imperial supporting the WNY Police department and Toys for Tots.

Green/Drop places an attractive, easy to use container for residents to conveniently donate clothing. The clothing recycling program has been taking place throughout 2020 and was fully implemented on behalf of the American fully implemented on behalf of the American Red Cross since January 2021 across wholly

520

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Health and Safety

Mack-Call is committed to providing the highest standards of health and safety across its portfolio, to offer the highest levels of protection for its employees, and other stakeholders who interact with its business operations.

To ensure the safety of all employees at all times, Mack-Call developed a Health and Safety policy, integrated in the Employee Handbook and the Company's Environmental Management System, setting out procedures and processes to be followed in case of emergency. There were 3 occupational incidents and no fatal incidents in 2020.

The Company also has a Hazard Communication Program ensuring employees are aware of potential hazardous substances and are informed about prevention and protection in case of incidents.

Covid-19 Response

Mack-Call is dedicated to preserving the health and safety of its employees, residents, and partners during these uncertain times. As the Company adapts the way it serves and interacts with its residents, and forenants. Mack-Call adheres strictly to the CDCs guidelines regarding COVID-19, while implementing best practices to provide the safest living and working conditions possible across the portfolio.





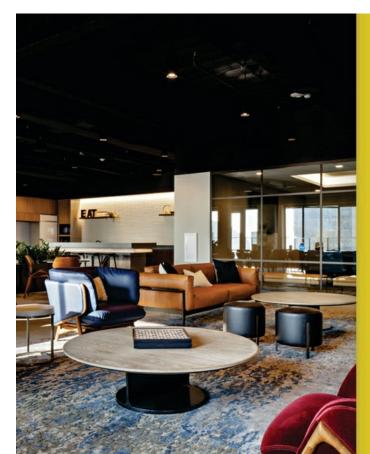


TESTING
We are partnering with NJ
Primary Care to offer COVID-19
tests. We provide monthly
testing to all our staff, and can
help facilitate accessibility to
testing for our tenants.



CLEANING
We are committed to
everyone's health and
wellbeing by enhancing
cleaning and hyglene
standards that align with
CDC guidance.





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04 Ethics, Compliance & Governance

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Governance

Board of Directors

Mack-Call has a 9-member Board of Directors (the "Board"). In March 2021, the Board named Mahbod Nia Chief Executive Officer ("CE(O"), succeeding Interim Chief Executive Officer MaryAnne Gilmartin. The Lead Independent Director. Tammyk. Zones, was appointed Board Chair, as Ms. Gilmartin stepped down from the position, allowing for the election of an independent Board Chair in accordance with the applicable New York Stock Exchange (NYSE) independence guidelines.

Eight directors are considered independent under the NYSE listing standards, the ninth director being Mahbod Nia, the Company's CEO.

The Board and its Nominating and Corporate Governance Committee utilize a Director Qualifications Matrix to assess a director nomines's qualifications to serve on the Board of Directors with respect to quantitative and qualitative factors. In nominating candidates, the Board considers and encourages a diversified membership in the broadest sense, including persons diverse in experience, gender and attacking.

The Board does not discriminate on the basis of race, color, national origin, gender, religion, disability or sexual preference. Mack-Call is proud to have a diverse Board with strong fermale representation and market leading share of independent directors.

The Board is assisted by its committees: Audit, Compensation, Nominating and Corporate Governance, Strategic Review and ESG. The ESO Committee was formed in 2020 to provide the Board advice and direction in setting general ESO strategy, developing, implementing, and monitoring initiatives and policies and overseeing communications with employees, investors and stakeholders with respect to ESO matters (including human rights, climate change and other issues). The ESO Committee meets regularly and ill meetings held in 2020 were attended by more than 75% of the committee members.



COMPOSITION (NYSE STANDARD)



33% Female
 A4% Male

89% Independ
 11% CEO



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Ethics & Compliance

Business Ethics

Mack-Call is committed to a strong Ethics & Compliance program. The Company's objective is to conduct business with the highest integrity and in compliance with the letter and spirint of the sur <u>Mer Code of Business Conduct and Ethics</u> ("COBCE") represents the Company's key policy guide for daily operations, outlining expectations of employee and directors conduct relating to each other and towards the Company's stakeholders.

Anti-Harassment

Mack-Call is determined to combat workplace harassment in any form. Harassment in all forms is unacceptable and contrary to the Company's values, culture and work environment it strives to create for its employees. To that end, Mack-Call eminishand scients policies and complaint procedures for sexual harassment and harassment and discrimination. These Artis-Harassment policies form an integral part of the COBCE.

Mack-Cali realizes the importance of all employees being able to recognize harassment. know how to report it and being able to find support when they need it. Antiharassment training is therefore an integral part of the Company's training program provided to all employees. Mack-Cali prohibits retalistion against any individual who complains of, or reports an instance of, harassment or participates in an investigation of a harassment complaint. All employees are encouraged to report any breaches of the Anti-Harassments policy to the General Counsel or Human Resources Department.

Human Rights

While governments have the primary responsibility for human rights of their citizens. Mack-Cali believes protecting human rights is the Company's duty as a good corporate citizen and it is fundamental to its values and ethics.

Human Rights are a Material Topic to Mack-Call both Internally and towards the Company's suppliers and other stakeholders. The Company's suppliers and other stakeholders. The Company's Human Rights Belloy represents a cornerstone of the program, comprising commitments of Mack-Call towards respecting human rights across all operations, setting a positive example to the wider community and its stakeholders. The policy is included forced and child short, human trafficing and slavery, health and safety, discrimination and prejudice. The policy is available on the Company's website, intranet and within the Employee Handbook, which is reviewed and signed by each employee upon commencing their employment.

Anti-Corruption and Money Laundering

Anti-corruption is a Material Topic to the Company.

Mack-Call is committed to comply with all applicable
anti-money laundering laws and will not knowingly do
business with anyone suspected of being connected
with criminal or terrorist activity or who is subject to
applicable trade asscrions. In line with the COBCE,
business dealings with third parties should not result in
unusual gains for employees or provided by employees
to other firms. Ususual gain refers to bribes, product
bonuses, special fringe benefits, unusual price breaks,
and other windfalls designed to ultimately benefit the
outside firm, its employee, or both.

in order to reduce the chance that we will be unwittingly used to assist in monty laundering. The Company used to assist in monty laundering. The Company seeks to undertake reasonable steps to know third parties it engages with. Appropriate procedures are in place to mitigate the risk and i identify inclividuals and organizations which may pose a higher risk to the Company, including persons identified on lists maintained by the Office of Foreign Assets Control "OFAC". Purchase agreements, sale agreements, and leases with tenants restrict Mosc-Call from doing business with persons identified on lists maintained by OFAC.

The Company's employees, officers and directors are required to immediately report any suspicious activities to the General Counsel.

Grievance Mechanism

Mack-Call has a strict non-retallation policy to encourage employees to raise issues and report concerns of misconduct. Retallation is not tolerated, and any employee who engages in retallatory behavior will be subject to disciplinary action, up to and including termination. Grievance mechanisms are included within the policy documents. 04 ETHICS, COMPLIANCE 6 GOVERNANCE
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Supply Chain

It is vital to Mack-Call that its suppliers and partners operate ethically and share the Company's ESG business principles. Our supply chain governance procedures introduced in 2020 and summarized in the Supplier Code of Conduct ensure our suppliers are aware of the standards we expect from them and the business practices which we will not tolerate.



Mack-Call's stakeholders are individuals and organizations that impact or can be impacted by Mack-Call's operations. Our main stakeholder groups include stockholders. employees, tenants and residents, suppliers, industry associations, communities, NGO's advocacy and activity associations, communities, NGO's advocacy and activity groups, governmental organizations and regulating bodies, media and competitors. We engage with our stakeholders regularly and through multiple channels and take their valuable feedback into account when assessing and preparing our corporate sustainability strategy.





| Stakeholder Group | Engagement Method |
|---------------------|---|
| Investors | Quarterly earnings calls Annual Shareholders Meeting One-on-one interactions Sustainability Reports Press releases |
| Employees | Employee Engagement Surveys Townhall Calls Training and Mentoring Company Intranet Day to Day Interaction Guarterly Newsletter Women's Leadership Network |
| Tenants & Residents | Regular contact with property managers Engagement surveys Community events |
| Suppliers | Supplier Code of Conduct Know Your Customer procedures |
| Community | Charitable activities Civic engagement |
| Industry | Professional memberships and initiatives Participation in conferences |

04 ETHICS, COMPLIANCE & GOVERNANCE
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Cybersecurity

Internet security and protection against cyber threats remains a high priority for the Company. The Company is committed to respecting the privacy of employees, securing personal information and enabling the trust of all individuals whose personal information it handles.

Mack-Call's robust cybersecurity program combines technology deployment and employee compliance and training. The Company also engages a third-party provider to assess its defense mechanisms and also has an information security insurance policy in place.

The Audit Committee is responsible for overseeing internet security matters and is briefied on these matters by senior management at least annually. No internet security breaches were recorded in the last 3 years.

Employees must sign a Computer Code of Conduct policy and are subject to random quarterly phishing exercises to test policy enforcement which can result in additional cybersecurity training. The IT team also sends periodic emails to inform and educate employees on potential current threats.

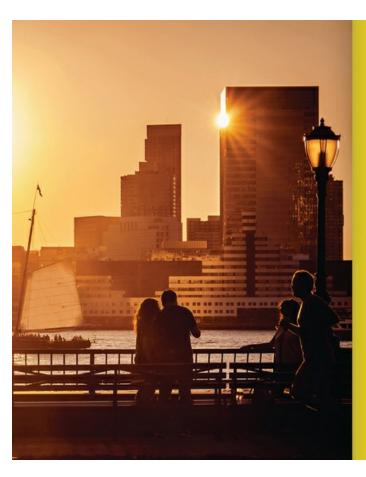
Key Company Policies

| Energy Policy | |
|--|--|
| Environmental Management System | |
| Hazard Communication Program | |
| EXTERNAL (Click to read) | |
| Anti-harassment and Anti-discrimnation Policy | |
| Code of Business Conduct and Ethics | |
| Corporate Governance Principles | |
| Employee Complaint Procedures for Accounting and Audit Matters | |
| Environmental Policy | |
| Human Rights Policy | |
| Policies and Procedures with Respect to Related Person Transactions | |
| Policy on Hedging and Pledging Securities | |
| Policy on Insider Trading | |

Computer Code of Conduct Employee Handbook

Supplier Code of Conduct





05 This Report

This report provides an overview of the economic, environmental and social impacts of Mack-Call Realty Corporation ("Mack-Call", the "Company", or "Me"), a NYSE listed REIT headquartered in the State of New Jersey.

Except where noted, the information covered in this reporhighlights our corporate responsibility initiatives in fliscal year 2020 (January 1,2020, through December 31,2020). Please see our 2020 Form De-Ker details on the entities included in our financial statements; those same entities are also included in this report. Boundaries of this report compared to the prior period have changed due to the competitions and discontined on Paulidirons during the way.

The following 2020 portfolio metrics presented in the Environmental section of this report have been external assured: total 2020 Scope 1 and Scope 2 energy consumption (BITU), total 2020 Scope 1 and total Scope 2 greenhouse gas emissions (MT CO2e), and total 2020 water consumption (m3). The report of independent accountants can be found at the end of this resport. This report has been aligned with the Global Reporting initiative (TSRT) 2016 Standardis Core Option, a framework which fosters consistency, comparability, and transparency. We have identified GRI as a trusted and recognized standard for reporting ESO performance. Please refer to the GRI Context of Index for a complete list of GRI disclosures overed.

This report is publicly available on the Company website.

or questions regarding this report or its contents.

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GRI Context Index

| GRI Standard | Disclosure | CSR Section/Comment | Page(s) | | |
|--------------------------------------|---|---------------------------------|---------|--|--|
| General Disclosures | i di | | | | |
| GRI 102: GENERAL DISCLOSURES 2016 | Organizational Profile | Organizational Profile | | | |
| DISCLUSIONES 2016 | 102-1 Name of the organization* | This Report | 47 | | |
| | 102-2 Activities, brands, products, and services* | The Company | 7 | | |
| | 102-3 Location of headquarters* | This Report | 47 | | |
| | 102-4 Location of operations* | The Company | 7 | | |
| | 102-5 Ownership and legal form* | This Report | 47 | | |
| | 102-6 Markets served* | The Company | 7 | | |
| | 102-7 Scale of the organization* | The Company | 7 | | |
| | 102-8 Information on employees and other workers* | Our People | 28 | | |
| | 102-9 Supply chain* | Supply Chain | 42 | | |
| | 102-10 Significant changes to the organization and its supply chain* | Board of Directors Form 10-k | 38 | | |
| | 102-11 Precautionary Principle or approach* | Climate Change | 14 | | |
| | 102-12 External initiatives* | Memberships, Initiatives | 11 | | |
| | 102-13 Membership of associations* | Memberships, Initiatives | 11 | | |
| | Strategy | | | | |
| | 102-14 Statement from senior decision-maker* | Letter to Stakeholders | 3 | | |

*Required Disclosure

| GRI Standard | Disclosure | CSR Section/Comment | Page(s) | | |
|--------------------------------------|--|--------------------------|---------|--|--|
| General Disclosures | | | | | |
| GRI 102: GENERAL DISCLOSURES 2016 | Ethics and integrity | | | | |
| | 102-16 Values, principles, standards, and norms of behavior* | Ethics & Compliance | 40 | | |
| | Governance | | | | |
| | 102-18 Governance structure* | Board of Directors | 38 | | |
| | 102-20 Executive-level responsibility for economic, environmental, and social topics | Board of Directors | 38 | | |
| | 102-22 Composition of the highest governance body and its committees | Committee Charting | | | |
| | 102-23 Chair of the highest governance body | Board of Directors | 38 | | |
| | Stakeholder engagement | | | | |
| | 102-40 List of stakeholder groups* | Stakeholder Engagement | 43 | | |
| | 102-41 Collective bargaining agreements* | Supplier Code Of Conduct | | | |
| | 102-42 Identifying and selecting stakeholders* | Stakeholder Engagement | 43 | | |
| | 102-43 Approach to stakeholder engagement* | Stakeholder Engagement | 43 | | |
| | 102-43 Approach to stakeholder engagement* | Materiality Assessment | 11 | | |
| | Reporting practice | | | | |
| | 102-45 Entities included in the consolidated financial statements* | This Report Form 10-k | 47 | | |
| | 102-46 Defining report content and topic Boundaries* | Sustainability Framework | 10 | | |

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| General Disclosures | | | |
| GRI 102: GENERAL DISCLOSURES 2016 | Reporting practice | | |
| DISCLUSURES 2016 | 102-47 List of material topics* | Sustainability Framework | 10 |
| | 102-48 Restatements of information* | This Report | 47 |
| | 102-49 Changes in reporting* | This Report | 47 |
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| | 102-S3 Contact point for questions regarding the report* | This Report | 47 |
| | 102-54 Claims of reporting in accordance with the GRI Standards* | This Report | 47 |
| | 102-55 GRI content index* | GRI Content Index | 48 |
| | 102-56 External Assurance* | This Report | 47 |
| Material Topics & Econor | nic Performance | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary* | Materiality Assessment | 11 |
| | 103-2 The management approach and its components* | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach* | Materiality Assessment | 11 |
| GRI 201 ECONOMIC PERFORMANCE 2016 | 201-1 Direct economic value generated and distributed | Please refer to the Company's disclosure on Form 10-k | |
| | 201-2 Financial implications and other risks and opportunities due to climate change | TCFD Disclosure | 54 |
| Anti-corruption | | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary | Materiality Assessment | 11 |

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| Anti-corruption | | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-2 The management approach and its components | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach | Materiality Assessment | 11 |
| GRI 205: ANTI- CORRUPTION 2016 | 205-1 Operations assessed for risks related to corruption | Anti-Corruption and Money Laundering | 41 |
| | 205-2 Communication and training about anti-corruption policies and procedures | Anti-Corruption and Money Laundering | 41 |
| Energy | | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary* | Materiality Assessment Environmental Performance | 11 20 |
| | 103-2 The management approach and its components* | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach* | Materiality Assessment | 11 |
| GRI 302: ENERGY 2016 | 302-1 Energy consumption within the organization | Environmental Performance | 20 |
| | 302-2 Energy Consumption outside the organization | Energy consumption outside of the organization was considered tenant energy consumption, as property management has no oversight on the energy consumption practices of tenants. This approach relates to all multifamily tenants and selected tenants in the office portfolio. | |
| | 302-3 Energy intensity | Environmental Performance | 20 |
| | 302-4 Reduction of energy consumption | Environmental Performance | 20 |

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| GRI Standard | Disclosure | CSR Section/Comment | Page(s) |
|---|---|--|----------|
| Emissions | | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary* | Materiality Assessment Environmental Performance | 11 20 |
| | 103-2 The management approach and its components* | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach* | Materiality Assessment | 11 |
| GRI 305: EMISSIONS 2016 | 305-5 Reduction of GHG Emissions | Environmental Performance | 20 |
| Diversity and Equal Oppor | tunity | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary* | Materiality Assessment | 11 |
| | 103-2 The management approach and its components* | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach* | Materiality Assessment | 11 |
| GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016 | 405-1 Diversity of governance bodies and employees* | Our People Board of Directors | 28 38 |
| Environmental Compliance | | | |
| GRI 103: MANAGEMENT APPROACH 2016 | 103-1 Explanation of the material topic and its Boundary* | Materiality Assessment | 11 |
| | 103-2 The management approach and its components* | Materiality Assessment | 11 |
| | 103-3 Evaluation of the management approach* | Materiality Assessment | 11 |
| GRI 307: ENVIRONMENTAL COMPLIANCE | 307-1 Non-compliance with environmental laws and regulations | During the calendar year 2020, the Company had 0 non-compliance events with environmental laws and regulations. | 20 |

United Nations Global Compact

| Principle | | Report Section | |
|------------|---|---------------------|--|
| Human Rig | Human Rights | | |
| 1 | Businesses should support and respect the protection of internationally proclaimed human rights; and | Ethics & Compliance | |
| 2 | make sure that they are not complicit in human rights abuses. | Ethics & Compliance | |
| Labor | | | |
| 3 | Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining: | Suppliers | |
| 4 | the elimination of all forms of forced and compulsory labor; | Ethics & Compliance | |
| 5 | the effective abolition of child labor; and | Ethics & Compliance | |
| 6 | the elimination of discrimination in respect of employment and occupation. | Ethics & Compliance | |
| Environme | nt | | |
| 7 | Businesses should support a precautionary approach to environmental challenges; | Environment | |
| 8 | undertake initiatives to promote greater environmental responsibility; and | Environment | |
| 9 | encourage the development and diffusion of environmentally friendly technologies. | Environment | |
| Anti-Corru | ption | | |
| 10 | Businesses should work against corruption in all its forms, including extortion and bribery. | Ethics & Compliance | |

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TCFD Disclosure

Mack-Call is aligned with the <u>Task Force on Climate-related Financial Disclosures</u> ("TCFD") intilative to provide consistent, relabite, comparable and efficient disclosures on climate-related matters. The following table summarizes our progress on disclosures recommended by TCFD.

| Code | TCFD Recommended Disclosure | 2020 Disclosure |
|------------|---|--|
| Governance | | |
| TCFD 1(a) | Describe the board's oversight of climate-related risks and opportunities | In 2020, Mack-Call's Board of Directors formed an ESG Committee with direct oversight over environmental and other matters. |
| TCFD ((b) | Describe management's role in assessing and managing climate- related risks and opportunities | Mack-Cali's ESG Taskforce, responsible for identifying, assessing and evaluating climate-related risks and opportunities reports directly to the Company's ECD and includes members of Benice Management. The ESG Taskforce oversees efforts to incorporate sustainability into the Company's busines practices and the setting of environmental sustainability objectives and strategy in addition, the ESG Taskforce reports to the Board and its committees on the Company's progress and oversees the development of Mack-Cali's corporate sustainability disclosures. |
| Strategy | | 100 |
| TCFD 2(a) | Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term. | Risks and opportunities identified by the Company are listed below, these include, but are not limited to: - Short / Medium Term lost business opportunity, regulatory exposure, titigation exposure, reputational risk - Long Term: physical risk to the Company's assets, employee health and safety |
| TCFD 2(b) | Describe the impact of climate- related risks and opportunities on the organization's businesses, strategy, and financial planning. | The Company acknowledges that climate-related risks and opportunities impact its business and financial performance and intends to conduct a more thorough assessment of the impacts in the future. |
| TCFD 2(e) | Describe the resilience of the organization's strategy, taking into consideration different climate- related scenarios, including a 2° C or lower scenario. | The Company intends to evaluate climate-related scenarios following the analysis described under TCFD 2(b). |

| Code | TCFD Recommended Disclosure | 2020 Disclosure |
|-------------|---|---|
| Risk Manage | ment | |
| TCFD 3(a) | Describe the organization's processes for identifying and assessing climate- related risks. | Climate-related risks identified by the Company's ESG Task- force in 2020 are presented in this Report. The Company Intends to review and assess these risks periodically. |
| TCFD 3(b) | Describe the organization's processes for managing climate-related risks. | The Company intends to design processes for managing climate-related risks following the analysis described under TCFD 2(b). |
| TCFD (3c) | Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management. | Climate-related risks are periodically assessed by the ESG Taskforce, which reports directly to the Company CEO and presents key findings to the ESG Committee of the Board. |
| Metrics and | Targets | |
| TCFD 4(a) | Disclose the metrics used by the organization to assess climate- related risks are integrated into the organization's overall risk management. | The Environmental Section of this Report comprises the Company's energy consumption, emissions and water disclosure. We also disclose information about buildings unde management that obtained an environmental rating. |
| TCFD 4(b) | Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks. | Scope 1 and Scope 2 emissions are disclosed in the Environmental Performance section of this Report. |
| TCFD 4(c) | Describe the targets used by the organization to manage climate- related risks and opportunities and performance against targets. | As described in the Environmental Section of this Report, the Company's goal is to source 50% of energy from renewable sources by 2030, Performance against this target is included in the Environmental Performance section of this Report. |

Forward Looking Statement

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We consider portions of this report to be forward-looking statements within the meaning of Section 2IE of the Securities Exchange Act of 1934, as amended. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 2IE of such act. Such forward-looking statements statements extended as expectations relating to our corporate sustainability efforts. Forward-looking statements can be identified by the use of words such as "may," wall, "plan," "potential," "projected," "should," "supect," anticipate," "assimate," "report," "continue" or comparable terminology, Forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which we cannot predict with accuracy and some of which we might not even anticipate. Altithough we believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions at the time made, we can give no assurance that such expectations will be achieved. Future events and actual results, financial and otherwise, may differ materially from the results discussed in the forward-looking statements are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading 'Disclosure Regarding Forward-Looking Statements' and 'Risk Factors'

in the Company's Annual Report on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise, except as required under applicable law.

In addition, the extent to which the ongoing COVID-19 pandemic impacts us and our tenants will depend on future developments, which are highly uncertain and cannot be predicted with conflidence, including the scope, severity and duration of the pandemic, the actions taken to contain the pandemic or mitigate its impact, and the direct and indirect economic effects of the pandemic and containment measures, among others.

Our fillings with the SEC are available through the SEC website at <a href="https://www.sec.gov.or.through.our.investor relations website at <a href="https://www.sec.gov.or.through.our.investor relations website to disclose information about us that may be deemed to be material. We encourage investors, the media and others inferested in us to visit our investor relations website from time to time to review up-to-date information or to sign up for email alerts to be notified when new or updated information is posted on the site.

Contact Us

For more information about this report and our CSR efforts please contact:

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