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<CAPTION> UNITED STATES SECURITIES AND EXCHANGE COMMISSION \_\_\_\_\_ WASHINGTON, D.C. 20549 OMB APPROVAL - -----/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB NUMBER: 3235-0287 LONGER SUBJECT TO EXPIRES: SEPTEMBER 30, 1998 SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ESTIMATED AVERAGE BURDEN FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS PER RESPONSE .... 0.5 Section 30(f) of the Investment Company Act of 1940 CONTINUE. SEE \_\_\_\_\_ INSTRUCTION 1(b). (Print or Type Responses) <S><C> 1. Name and Address of Reporting Person\* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Jones Timothy M. Mack-Cali Realty Corporation (CLI) - ------ X Officer (give (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for title ---- (specify Number of Reporting Month/Year below) below c/o Mack-Cali Realty Corporation Person (Voluntary) President 11 Commerce Drive 8/99 \_\_\_\_\_\_ ----- 7. Individual or Joint/Group Filing (Street) 5. If Amendment, (Check Applicable Line) Date of Original \_X\_Form filed by One Reporting Person (Month/Year) Form filed by More than One 07016 Reporting Person Cranford. New Jersey \_\_\_\_\_\_ (City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED - ------1. Title of Security 2. Trans- 3. Trans-4. Securities Acquired (A) 5. Amount of 6. Owner-7. Nature (Instr. 3) action action or Disposed of (D) Securities ship of In-Date Code (Instr. 3, 4 and 5) Beneficially Form: direct (Instr. 8) Owned at Direct Bene-(Month/ End of (D) or ficial \_\_\_\_\_ Day/ Month Indirect Owner-Year) (I) (A) or ship Code V Amount (D) Price (Instr. 3 (Instr. 4) (Instr. 4) \_\_\_\_\_\_ Common Stock 8/5/99 P 500 A \$27.4375 38,000

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Reminder: Report on a separate lir (Over) * If the form is filed by more that SEC 1474 (7-97)						ectly or ind	lirectly.	
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FORM 4 (CONTINUED) TABLE	II - DERIVATIVE (E.G., PUTS, CA						OWNED									
1. Title of Derivative Security (Instr. 3)	2. Conver- 3		4. Transac- tion Code													
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7.	Title and Amount	of Under-	8.	Price	9.		10.	Owner-	11.	Nature	
	lying Securities			of Deriv-		of Deriv- ative		ship Form		of In- direct	
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9/10/99

/s/ Timothy M. Jones

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\*\*Intentional misstatements or omissions of facts constitute

Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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\*\*Signature of Reporting Person