

<TABLE>  
<CAPTION>

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 4  
APPROVAL

WASHINGTON, D.C. 20549

OMB

/ / CHECK THIS BOX IF NO  
3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB NUMBER:

LONGER SUBJECT TO  
SEPTEMBER 30, 1998  
SECTION 16. FORM 4 OR  
AVERAGE BURDEN  
FORM 5 OBLIGATIONS MAY  
RESPONSE .... 0.5  
CONTINUE. SEE

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

EXPIRES:  
ESTIMATED  
HOURS PER  
-----

INSTRUCTION 1(b).  
(Print or Type Responses)

<S><C>

1. Name and Address of Reporting Person\*  
Reporting Person(s)

2. Issuer Name AND Ticker or Trading Symbol

6. Relationship of

all applicable)

to Issuer (Check  
Director

10% Owner  
Jones Timothy M.

Mack-Cali Realty Corporation (CLI)

----

X Officer (give

Other  
(Last) (First) (Middle)  
---- (specify

3. IRS or Social Security

4. Statement for

---- title

below  
c/o Mack-Cali Realty Corporation  
11 Commerce Drive

Person (Voluntary)

8/99

President  
-----

Joint/Group Filing  
Line)

(Street)

5. If Amendment,

(Check Applicable

Reporting Person

Date of Original  X  Form filed by One

(Month/Year)   Form filed by More

than One

Cranford, New Jersey 07016

Reporting Person  
-----

(City) (State)  
BENEFICIALLY OWNED

(Zip)

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR

1. Title of Security  
7. Nature  
(Instr. 3)  
of In-  
direct

2. Trans-  
action  
Date

3. Trans-  
action  
Code

4. Securities Acquired (A)  
or Disposed of (D)  
(Instr. 3, 4 and 5)

5. Amount of  
Securities  
Beneficially

6. Owner-  
ship  
Form:

Direct Bene-  
or ficial  
Indirect Owner-  
ship  
(Instr. 4) (Instr. 4)

(Month/  
Day/  
Year)

(Instr. 8)

Owned at  
End of  
Month

(D)

(I)

Code V

Amount

(D) or

Price

(Instr. 3

and 4)

Common Stock

8/5/99

P

500

A

\$27.4375

38,000

D



