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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 3
APPROVAL

WASHINGTON, D.C. 20549

OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number:

3235-0104

Expires:

September 30, 1998

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated

average burden

Section 17(a) of the Public Utility Holding Company Act of 1935 or

hours per

response 0.5

Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<S><C>

1. Name and Address of Reporting Person*

2. Date of Event Re-
quiring Statement
(Month/Day/Year)

4. Issuer Name AND Ticker or Trading Symbol

Gantcher Nathan

Mack-Cali Realty Corporation (CLI)

(Last) (First) (Middle)
Amendment, Date

5/19/99

5. Relationship of Reporting Person(s) 6. If

to Issuer (Check all applicable)

of Original

3. IRS or Social Se-
curity Number of
Reporting Person

X Director 10% Owner

(Month/Day/Year)
c/o Mack-Cali Realty Corporation
11 Commerce Drive

Officer (give title below) Other (specify below) 7.

Individual or

(Street)

Joint/Group Filing

(Check Applicable

Line)

Form filed by One

Reporting Person

X

Form filed by

More than One

Reporting Person

Cranford, New Jersey 07016

(City) (State) (Zip)

TABLE I -- NON-DERIVATIVE SECURITIES

BENEFICIALLY OWNED

1. Title of Security
Indirect Beneficial
(Instr. 4)
(Instr. 5)

2. Amount of Securities

3. Ownership

4. Nature of

Beneficially Owned

Form: Direct

Ownership

(Instr. 4)

(D) or Indirect

(I) (Instr. 5)

Common Stock

15,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Over)
 * If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).
 SEC 1473 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT
 REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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FORM 3 (CONTINUED) TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS,
 CONVERTIBLE SECURITIES)

1. Title of Derivative Security Nature of Indirect (Instr. 4) Beneficial Ownership (Instr. 5)	2. Date Exer- cisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conver- sion or Exercise Price of Deri- vative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	6.
	Date Exer- cisable	Expir- ation Date	Title	Amount or Number of Shares	(Instr. 5)

Director Stock Option (right to buy)	5/19/00	5/19/09	Common Stock	5,000	\$31.625	D
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Explanation of Responses:

5/28/99

/s/ Nathan Gantcher

**Intentional misstatements or omissions of facts constitute Federal
Date Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not
required to respond unless the form displays a currently valid OMB Number.

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