

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

FORM 3

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities and Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Mack Fredric H.

(Last) (First) (Middle)

c/o Mack-Cali Realty Corporation
11 Commerce Drive

(Street)

Cranford NJ 07016

(City) (State) (Zip)

2. Date of Event Requiring Statement (Mo/Day/Yr)
12/11/97

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol
Mack-Cali Realty Corporation (CLI)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

----- Director ----- 10% Owner
----- Officer (give ----- X Other (Specify
title below) ----- below)
Member of Advisory Board

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group
Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table 1 -- Non-Derivative Securities Beneficially Owned

1. Title of Security Beneficial Ownership (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect (Instr. 5)
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Series B Preferred Units of Limited Partnership Interest (2)	(2)	Common Stock	(2)	D
Series B Preferred Units of Fredric Mack, Limited Partnership Interest (2) Charitable	(2)	Common Stock	(2)	I
Trust A				
Series B Preferred Units of Fredric Mack, Limited Partnership Interest (2) 4/30/92 Trust	(2)	Common Stock	(2)	I

</TABLE>

Explanation of Responses:

- (1) The Units of Limited Partnership Interest ("Units") represent interests in Mack-Cali Realty, L.P., a Delaware limited partnership, through which Mack-Cali Realty Corporation conducts its real estate activities. The Units shall be redeemable on a one-for-one basis for shares of Common Stock beginning on December 11, 1998. 205,604 of the reporting person's 250,635 Units are contingent and will convert, in whole or in part, into ordinary Units upon the satisfaction by December 11, 1999 of certain conditions relating to certain properties owned by Mack-Cali Realty Corporation. Until such conversion, the contingent Units shall not be entitled to any rights associated with the ordinary Units.
- (2) The Series B Preferred Units of Limited Partnership Interest (the "Series B Preferred Units") are immediately convertible into Units. 685 of the reporting person's 15,929 Series B Preferred Units are contingent and will convert, in whole or in part, into ordinary Series B Preferred Units upon the satisfaction by December 11, 1999 of certain conditions relating to certain properties owned by Mack-Cali Realty Corporation. Until such conversion, the contingent Series B Preferred Units shall not be entitled to any rights associated with the ordinary Series B Preferred Units. Currently, the reporting person's 15,244 ordinary Series B Preferred Units are convertible into 439,942 Units, the 2,535 Series B Preferred Units held by the Charitable Trust are convertible into 73,160 Units and the 1,492 Series B Preferred Units held by the 4/30/92 Trust are convertible into 43,059 Units. Any Units received upon conversion of Series B Preferred Units shall be redeemable into an equal number of shares of Common Stock beginning on December 11, 2000.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Fredric H. Mack	February 27, 1998
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**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.