

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q/A  
Amendment No. 1

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934

For the quarterly period ended March 31, 1998

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 1-13274

Mack-Cali Realty Corporation

-----  
(Exact name of registrant as specified in its charter)

Maryland

22-3305147

-----  
(State or other jurisdiction  
of incorporation or organization)

(I.R.S. Employer  
Identification Number)

11 Commerce Drive, Cranford, New Jersey 07016-3501

-----  
(Address of principal executive office)  
(Zip Code)

(908) 272-8000

-----  
(Registrant's telephone number, including area code)

Not Applicable

-----  
(Former name, former address and former fiscal year,  
if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports  
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of  
1934 during the preceding twelve (12) months (or such shorter period that the  
Registrant was required to file such report) YES  NO   
and (2) has been subject to such filing requirements for the past ninety (90)  
days YES  NO

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's  
classes of common stock, as of the latest practicable date.

As of April 30, 1998, there were 56,977,190 shares of \$0.01 par value  
common stock outstanding.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
Registrant has duly caused this report to be signed on its behalf by the  
undersigned thereunto duly authorized.

Mack-Cali Realty Corporation  
(Registrant)

Date: June 9, 1998

/s/ Thomas A. Rizk

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Thomas A. Rizk  
Chief Executive Officer

Date: June 9, 1998

/s/ Barry Lefkowitz

-----  
Barry Lefkowitz  
Executive Vice President &  
Chief Financial Officer

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<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	DEC-31-1997
<PERIOD-END>	DEC-31-1997
<CASH>	9,548
<SECURITIES>	0
<RECEIVABLES>	4,063
<ALLOWANCES>	327
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<CURRENT-ASSETS>	0
<PP&E>	2,629,616
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<TOTAL-COSTS>	111,975
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<INTEREST-EXPENSE>	39,078
<INCOME-PRETAX>	36,367
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<NET-INCOME>	1,405
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<PERIOD-END>	MAR-31-1996	JUN-30-1996	SEP-30-1996	
DEC-31-1996				
<CASH>	5,547	5,692	13,001	
207,967				
<SECURITIES>	0	0	0	
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<RECEIVABLES>	2,030	1,483	1,563	
2,263				
<ALLOWANCES>	224	157	141	
189				
<INVENTORY>	0	0	0	
0				
<CURRENT-ASSETS>	0	0	0	
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<PP&E>	392,752	426,275	440,790	
853,352				
<DEPRECIATION>	58,431	61,310	64,322	
68,610				
<TOTAL-ASSETS>	371,731	402,266	421,839	
1,026,328				
<CURRENT-LIABILITIES>	0	0	0	
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<BONDS>	137,741	169,147	112,856	
268,010				
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0				
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0				
<COMMON>	152	152	187	
363				
<OTHER-SE>	189,779	189,069	264,146	
701,016				
<TOTAL-LIABILITY-AND-EQUITY>	371,731	402,266	421,839	
1,026,328				
<SALES>	0	0	0	
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<TOTAL-REVENUES>	19,571	40,584	63,094	
95,472				
<CGS>	0	0	0	
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<TOTAL-COSTS>	12,507	25,699	30,914	
45,474				
<OTHER-EXPENSES>	0	0	0	
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<LOSS-PROVISION>	0	0	0	
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<INTEREST-EXPENSE>	2,569	5,568	8,288	
12,677				
<INCOME-PRETAX>	6,128	12,821	20,465	
31,521				
<INCOME-TAX>	0	0	0	
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<INCOME-CONTINUING>	4,316	10,000	16,599	
26,761				
<DISCONTINUED>	0	0	0	
0				
<EXTRAORDINARY>	(475)	(475)	(475)	
(475)				
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<NET-INCOME>	9,499	15,183	21,782	
31,944				
<EPS-PRIMARY>	0.63	1.00	1.38	
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1.71				

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<FISCAL-YEAR-END>	DEC-31-1997	DEC-31-1997	DEC-31-1997	DEC-31-1997
<PERIOD-END>	MAR-31-1997	JUN-30-1997	SEP-30-1997	
<CASH>	14,872	14,308	8,563	
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<COMMON>	368	366	366	
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<EXTRAORDINARY>	0	0	(3,583)	
<CHANGES>	0	0	0	
<NET-INCOME>	16,459	34,484	48,859	
<EPS-PRIMARY>	0.45	0.95	1.34	
<EPS-DILUTED>	0.44	0.93	1.32	

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