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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

 FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR Fil	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP illed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							
FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).	Section 17(a) Section	of the Public Utility Holding Company Act of on 30(f) of the Investment Company Act of 1940	1935 or					
<pre><s><c> 1. Name and Address of Reporting Reporting Person(s)</c></s></pre>	Person* 2	Issuer Name AND Ticker or Trading Symbol						
all applicable)			to Issuer (Check X Director					
10% Owner Hersh Mitchell	Ε.	Mack-Cali Realty Corporation (CLI)	A Bifector					
			X Officer (give					
Other (Last) (First) (specify	(Middle) 3	IRS or Social Security 4. Statement for	title					
below)		Number of Reporting Month/Year	below)					
c/o Mack-Cali Realty Corporation 11 Commerce Drive Officer		Person (Voluntary) 06/02	Chief Executive					
(Street) Joint/Group Filing		5. If Amendment,	7. Individual or					
		Date of Original	(Check Applicable					
Line)		(Month/Year)	X Form filed by One					
Reporting Person								
than One Cranford, New Jersey 07016			Form filed by More					
(City) (State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRE	CD, DISPOSED OF, OR					
<u> </u>	2. Trans-	3. Trans- 4. Securities Acquired (A) 5	. Amount of 6. Owner-					
7. Nature (Instr. 3)	action	action or Disposed of (D)	Securities ship					
of In-	Date	Code (Instr. 3, 4 and 5)	Beneficially Form:					
direct	(Month/	(Instr. 8)	Owned at					
Direct Bene-	Day/		End of (D)					
or ficial	-							
Indirect Owner-	Year)		Month					
ship		Code V Amount (A) or Price	(Instr. 3 (I)					
(Instr. 4) (Instr. 4)		(D)	and 4)					
	6/24/02	M(1) 10,000 A \$26.8125						
D	-,, -2	.,						

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6/24/02 S(1) 10,000 D \$34.70 62,500

Common Stock

* If the form is filed by (Over)	more than on	e reporting	g person, SE	E Instruction 4	(b)(v).	
Reminder: Report on a sepa	arate line fo	r each clas	ss of securi	ties beneficial	ly owned directly or ind	directly.

 (Print or T | ype Respons | ses) |  |  |  ||  |  |  |  |  |  |  |
Page 2 of 2 FORM 4 (CONTINUED)					OSED OF, OR BENEFICIALLY ONVERTIBLE SECURITIES)	Y OWNED
1. Title of Derivative Sec (Instr. 3)	curity 2.	Conver- sion or	3. Trans- action	4. Transac- tion Code	5. Number of Derivative Securities Ac-	6. Date Exer- cisable and
Ex-		Exercise Price of Deriv- ative Security	Date (Month/ Day/ Year)	(Instr. 8)	quired (A) or Disposed of (D) (Instr. 3, 4, and 5)	piration Date (Month/Day/ Year)
Expira-				Code V	(A) (D)	Exer- tion cisable Date
<\$>						
Employee Stock Option (Ric 12/5/10	ght to Buy)	\$26.8125	6/24/02	M(1)	10,000	(2)
7. Title and Amount of Undlying Securities (Instr. 3 and 4)	der- 8.	Price 9. of Deriv- ative Secur- ity (Instr. 5)	Number of Deriv- ative Securi- ties Bene- ficially Owned at End	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or	11. Nature of In- direct Bene- ficial Own- ership (Instr. 4)	
Title Amour	nt or		of	Indi-		
Month

rect (I)

Number of

<\$> <c></c>	Shares	(Instr. 4)	
	10,000		

## Explanation of Responses:

- (1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.
- (2) On December 5, 2000, the reporting person was granted an option to purchase 200,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Mitchell E. Hersh 7/3/02

\*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.
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