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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

/ / CHECK THIS BOX IF NO
LONGER SUBJECT TO
SECTION 16. FORM 4 OR
FORM 5 OBLIGATIONS MAY
CONTINUE. SEE
INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<S><C>

1. Name and Address of Reporting Person* Reporting Person(s)	2. Issuer Name AND Ticker or Trading Symbol	6. Relationship of to Issuer (Check X Director
all applicable)		
10% Owner Cali John R.	Mack-Cali Realty Corporation (CLI)	----

Other (Last) (First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	7. Individual or (Check Applicable Date of Original (Month/Year)	----- title below ----- -----
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c/o Mack-Cali Realty Corporation
11 Commerce Drive

10/01

Joint/Group Filing
Line) (Street)

Reporting Person

than One
Cranford, New Jersey 07016

11/01

Reporting Person

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR
BENEFICIALLY OWNED

1. Title of Security 7. Nature (Instr. 3) of In- direct Direct Bene- or ficial Indirect Owner- ship (Instr. 4) (Instr. 4)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: (D) (I)
Common Stock D	10/2/01	M(1)	20,000 A \$26.25		
Common Stock D	10/2/01	S(1)	10,000 D \$30.50		
Common Stock D	10/2/01	S(1)	10,000 D \$30.40		
Common Stock D	10/3/01	M(1)	30,000 A \$26.25		

Common Stock D	10/3/01	S(1)	10,000	D	\$31.25
----- -----					
Common Stock D	10/3/01	S(1)	10,000	D	\$30.80
----- -----					
Common Stock D	10/3/01	S(1)	10,000	D	\$30.95
----- -----					
Common Stock D	10/9/01	M(1)	10,000	A	\$26.25
----- -----					
Common Stock D	10/9/01	S(1)	10,000	D	\$31.00
----- -----					
Common Stock D	10/10/01	M(1)	11,100	A	\$26.25
----- -----					
Common Stock D	10/10/01	S(1)	1,100	D	\$30.95
----- -----					
Common Stock D	10/10/01	S(1)	10,000	D	\$31.00
----- -----					
Common Stock D	10/11/01	M(1)	25,000	A	\$26.25
----- -----					
Common Stock D	10/11/01	S(1)	10,000	D	\$31.20
----- -----					
Common Stock D	10/11/01	S(1)	15,000	D	\$31.25
----- -----					
Common Stock D	10/12/01	M(1)	15,000	A	\$26.25
----- -----					
Common Stock D	10/12/01	S(1)	5,000	D	\$31.45
----- -----					
Common Stock D	10/12/01	S(1)	10,000	D	\$31.40
----- -----					
Common Stock D	10/15/01	M(1)	5,000	A	\$26.25
----- -----					
Common Stock D	10/15/01	S(1)	5,000	D	\$31.50
----- -----					
Common Stock D	10/16/01	M(1)	8,900	A	\$26.25
----- -----					
Common Stock D	10/16/01	S(1)	3,900	D	\$31.70
----- -----					
Common Stock D	10/16/01	S(1)	5,000	D	\$31.55
----- -----					
Common Stock D	10/24/01	M(1)	10,000	A	\$17.25
----- -----					
Common Stock D	10/24/01	S(1)	5,000	D	\$31.20
----- -----					
Common Stock	10/24/01	S(1)	5,000	D	\$31.15

D						
Common Stock	10/25/01	M(1)	11,600	A	\$17.25	
D						
Common Stock	10/25/01	S(1)	5,000	D	\$30.35	
D						
Common Stock	10/25/01	S(1)	5,000	D	\$30.32	
D						
Common Stock	10/25/01	S(1)	1,600	D	\$31.15	
D						
Common Stock	10/26/01	M(1)	12,000	A	\$17.25	
D						
Common Stock	10/26/01	S(1)	1,900	D	\$30.70	
D						
Common Stock	10/26/01	S(1)	100	D	\$30.72	
D						
Common Stock	10/26/01	S(1)	4,200	D	\$30.71	
D						
Common Stock	10/26/01	S(1)	5,000	D	\$30.65	
D						
Common Stock	10/26/01	S(1)	800	D	\$30.66	
D						
Common Stock	10/30/01	M(1)	6,400	A	\$17.25	
D						
Common Stock	10/30/01	S(1)	6,400	D	\$30.35	
D						
Common Stock	10/31/01	M(1)	800	A	\$17.25	
D						
Common Stock	10/31/01	S(1)	800	D	\$30.35	
D						
Common Stock	11/01/01	M(1)	5,000	A	\$17.25	
D						
Common Stock	11/01/01	S(1)	5,000	D	\$30.73	
D						
Common Stock	11/02/01	M(1)	16,000	A	\$17.25	
D						
Common Stock	11/02/01	S(1)	1,000	D	\$30.65	
D						
Common Stock	11/02/01	S(1)	5,000	D	\$30.60	
D						
Common Stock	11/02/01	S(1)	5,000	D	\$30.50	
D						
Common Stock	11/02/01	S(1)	200	D	\$30.46	
D						

Common Stock D	11/02/01	S(1)	4,800	D	\$30.45	
Common Stock D	11/05/01	M(1)	29,100	A	\$17.25	
Common Stock D	11/05/01	S(1)	4,100	D	\$31.00	
Common Stock D	11/05/01	S(1)	5,000	D	\$30.96	
Common Stock D	11/05/01	S(1)	5,000	D	\$30.95	
Common Stock D	11/05/01	S(1)	5,000	D	\$30.80	
Common Stock D	11/05/01	S(1)	800	D	\$30.73	
Common Stock D	11/05/01	S(1)	4,200	D	\$30.72	
Common Stock D	11/05/01	S(1)	5,000	D	\$30.60	78,586

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Over)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/2/01	M(1)	20,000	(2)

Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/3/01	M(1)	30,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/9/01	M(1)	10,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/10/01	M(1)	11,100	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/11/01	M(1)	25,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/12/01	M(1)	15,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/15/01	M(1)	5,000	(2)
Employee Stock 10/24/06 Option (Right to Buy)	\$26.25	10/16/01	M(1)	8,900	(2)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/24/01	M(1)	10,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/25/01	M(1)	11,600	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/26/01	M(1)	12,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/30/01	M(1)	6,400	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	10/31/01	M(1)	800	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	11/01/01	M(1)	5,000	(3)
Employee Stock 8/31/04 Option (Right to Buy)	\$17.25	11/02/01	M(1)	16,000	(3)

Employee Stock \$17.25 11/05/01 M(1) 29,100 (3)
8/31/04
Option
(Right to Buy)

<Caption>

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares			
Common Stock	20,000		D	
Common Stock	30,000		D	
Common Stock	10,000		D	
Common Stock	11,100		D	
Common Stock	25,000		D	
Common Stock	15,000		D	
Common Stock	5,000		D	
Common Stock	8,900	0	D	
Common Stock	10,000		D	
Common Stock	11,600		D	
Common Stock	12,000		D	
Common Stock	6,400		D	
Common Stock	800		D	
Common Stock	5,000		D	
Common Stock	16,000		D	
Common Stock	29,100	0	D	

Explanation of Responses:

(1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.

(2) On October 24, 1996, the reporting person was granted an option to purchase 125,000 shares of Common Stock. The options vested in five equal installments beginning December 31, 1996.

(3) On August 31, 1994, the reporting person was granted an option to purchase 200,000 shares of Common Stock. The options vested in three equal installments beginning December 31, 1994.

12/06/01

/s/ John R. Cali

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**Intentional misstatements or omissions of facts constitute
Date

**Signature of Reporting Person

Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
(over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Responses)

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