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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check

all applicable)

10% Owner

Tese Vincent Mack-Cali Realty Corporation (CLI) X Director

Other (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for 5. If Amendment, 6. Relationship of Reporting Person(s) to Issuer (Check

---- (specify

below Number of Reporting Month/Year title below)

c/o Mack-Cali Realty Corporation Person (Voluntary) -----

11 Commerce Drive 4/01 7. Individual or

Joint/Group Filing (Street) 5. If Amendment, (Check Applicable

Line) Date of Original X Form filed by One

Reporting Person (Month/Year) ---

than One Form filed by More

Cranford, New Jersey 07016 ---Reporting Person

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR

BENEFICIALLY OWNED

1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner-

7. Nature of In- action action or Disposed of (D) Securities ship

(Instr. 3) Date Code (Instr. 3, 4 and 5) Beneficially Form:

of In- Date Code (Instr. 8) Owned at

direct (Month/ End of (D)

Direct Bene- Day/ Month

or ficial (A) or (I)

Indirect Owner- Year) Code V Amount (D) Price (Instr. 3

ship (Instr. 4) (Instr. 4) and 4)

Common Stock 4/26/01 S 6,000 D \$27.80 16,000 D

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Over)

(Print or Type Responses)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or	3. Trans- action	4. Transac- tion Code	5. Number of Deriv- ative Securities Ac-	6. Date Exer- cisable and			
Ex-	Exercise Price of Deriv- ative Security	Date (Month/ Day/ Year)	(Instr. 8)	quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	piration Date (Month/Day/ Year)			
Expira-			Code	V	(A)	(D)	Date	Exer- cisable Date

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7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Securi- ties Bene- ficially	10. Owner- ship Form of De- rivative Secu- rity:	11. Nature of In- direct Bene- ficial Own- ership
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Title	Amount or Number of Shares	5)	Owned at End of Month (Instr. 4)	Direct (D) or Indi-rect (I) (Instr. 4)	(Instr. 4)
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Explanation of Responses:

6/27/01

/s/ Vincent Tese

 **Intentional misstatements or omissions of facts constitute
 Date Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 **Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, SEE Instruction 6 for procedure.
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