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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO  
LONGER SUBJECT TO  
SECTION 16. FORM 4 OR  
FORM 5 OBLIGATIONS MAY  
CONTINUE. SEE  
INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<S><C>  
1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of  
Reporting Person(s) to Issuer (Check  
all applicable) X Director  
10% Owner  
Gantcher Nathan Mack-Cali Realty Corporation (CLI) ----  
----- Officer (give  
Other (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for ---- title  
---- (specify Number of Reporting Month/Year below)  
below Person (Voluntary) ----- --  
-----  
c/o Mack-Cali Realty Corporation 5/01  
11 Commerce Drive  
-----  
Joint/Group Filing (Street) 5. If Amendment, (Check Applicable  
Line) Date of Original X Form filed by One  
Reporting Person (Month/Year) ---  
Form filed by More  
than One ---Reporting Person  
Cranford, New Jersey 07016

(City)	(State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED					
1. Title of Security 7. Nature of In- direct Direct Bene- or ficial Indirect Owner- ship (Instr. 4) (Instr. 4)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: (D) (I)		
Common Stock	5/22/01	P	5,000	A	\$27.10	D		
Common Stock by the Gantcher Foundation	5/22/01	P	5,000	A	\$27.05 (1)	I		
Common Stock by Gantcher Family	5/22/01	P	5,000	A	\$27.05 (1)	I		

Limited  
 Partnership  
 -----  
 Common Stock by Gantcher 5/22/01 P 5,000 A \$27.10 35,000(1) I

Family 1986

Trust  
 -----  
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 -----  
 -----  
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\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).  
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 (Over)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
Director Stock Option 5/14/11 (Right to Buy)	\$26.31	5/14/01	A V	5,000	5/14/02

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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)										
<p>&lt;S&gt;&lt;C&gt;</p> <table><thead><tr><th>Title</th><th>Amount or Number of Shares</th><th></th><th></th><th></th></tr></thead><tbody><tr><td>Common Stock</td><td>5,000</td><td>5,000</td><td>D</td><td></td></tr></tbody></table>	Title	Amount or Number of Shares				Common Stock	5,000	5,000	D					
Title	Amount or Number of Shares													
Common Stock	5,000	5,000	D											

Explanation of Responses:

(1) The reporting person disclaims beneficial ownership of any shares of Mack-Cali Realty Corporation common stock not directly held by him.

6/11/01

/s/ Nathan Gantcher

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

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