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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<S><C>

1. Name and Address of Reporting Person* Reporting Person(s)			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check one)
all applicable)			Mack-Cali Realty Corporation (CLI)		X Director
10% Owner	Reid	Irvin	D.		----
Other			3. IRS or Social Security Number of Reporting Person (Voluntary)		Officer (give title below)
(Last)	(First)	(Middle)	4. Statement for Month/Year		----
---- (specify below)			5/01		-----
c/o Mack-Cali Realty Corporation 11 Commerce Drive					7. Individual or (Check Applicable)
Joint/Group Filing Line)			5. If Amendment, Date of Original (Month/Year)		X Form filed by One Form filed by More than One
Cranford, New Jersey 07016					---Reporting Person

(City)	(State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED				
1. Title of Security 7. Nature of In-			2. Trans-	3. Trans-	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: (D) (I)
direct			Date	Code	(Instr. 8)		
Direct	Bene-		(Month/				
or	ficial		Day/				
Indirect	Owner-		Year)		(A) or		
ship				Code	V	Amount	(D) Price
(Instr. 4)	(Instr. 4)						(Instr. 3 and 4)

\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).  
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 (Over)

(Print or Type Responses)

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FORM 4 (CONTINUED)                      TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/ Year)
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Expira-	Code	V	(A)	(D)	Date Exer- cisable	tion Date
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Director Stock Option 5/14/11 (Right to Buy)	\$26.31	5/14/01	A	V	5,000	5/14/02
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership
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Title	Amount or Number of Shares	5) Owned at End of Month (Instr. 4)	Direct (D) or Indi- rect (I) (Instr. 4)	(Instr. 4)
<S><C>				
Common Stock	5,000	5,000	D	

Explanation of Responses:

6/11/01

/s/ Irvin D. Reid

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 \*\*Intentional misstatements or omissions of facts constitute  
 Date Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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 \*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, SEE Instruction 6 for procedure.

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