<TABLE><CAPTION>

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

- -----FORM 5

FORM 5		WASHI	NGTON, D.C.	20549		
/ / CHECK BOX IF NO LONGER SUBJECT TO SECTION 16.	AN	NUAL STATEMENT OF	CHANGES IN	BENEFICIAL OWNERS	HIP	
FORM 4 OR FORM 5 OBLI- GATIONS MAY CONTINUE. SEE INSTRUCTION 1(b). // FORM 3 HOLDINGS REPORTED	Section 17 Se	(a) of the Public	Utility Ho	curities Exchange A lding Company Act o t Company Act of 19	of 1935 or	
/ / FORM 4 TRANSACTIONS REPO	RTED					
<pre><s><c> 1. Name and Address of Repor Reporting Person(s)</c></s></pre>	ting Person*	2. Issuer Name a	nd Ticker o	r Trading Symbol	6. Relationsh	hip of
					to Issue	r (Check
all applicable)					X Director	r
10% Owner Tese Vincent		Mack-Cali Rea	lty Corpora	tion (CLI)		-
Other (specify					Office	er (give
	(Middle)		_	4. Statement for		title -
c/o Mack-Cali Realty Corpora	tion	Number of Rep Person (Volun	-	Month/Year		below)
11 Commerce Drive				December 2000		
(Street) Joint/Group Reporting			į	5. If Amendment,	7. Individual	l or
applicable line)				Date of Original	L (che	eck
Reporting Person				(Month/Year)	X Form File	ed by One
nopororny roroon					C'1	. 1 1
More than One					Form file	_
Cranford, NJ	07016				Reporting	-
(O; t)	(F:-)	MADIE I NON D	EDITA MITTE C			
(City) (State) BENEFICIALLY OWNED	_			ECURITIES ACQUIRED,		
1. Title of Security 7. Nature of	2. Trans-	3. Transac- 4.	Securities	Acquired (A) or	5. Amount of 6.	. Owner-
(Instr. 3) Indirect	action	tion	Disposed of	f (D)	Securities	ship
	Date	Code	(Instr. 3,	4 and 5)	Beneficially	Form:
Beneficial		(Instr. 8)			Owned at	Direct
Ownership	(Month/				end of	(D) or
(Instr. 4)	Day/				Issuer's	
Indirect	Year)	Code V		(A) or Price	Fiscal Year	(I)
4)				(D)	(Instr. 3	(Instr.
					and 4) 	

*If the form is filed by more (Over)	than one reporting	g person, see	instructio	on 4 (b) (v).			
SEC 2270 (7/97)								
SEC 2270 (7/97)								
	POTENTIAL PERSONS CONTAINED IN THIS							

 A CURRENTLY VALID | OMB CONTROL N | UMBER. | | | | | || (7 1112112) | | | | | | | | |
FORM 5 (CONTINUED) TA		VE SECURITIES S, CALLS, WARR						
Title of Derivative Securit (Instr. 3)	sion of Exercise	action Date (Month/ Day/ Year)	action Code		Derivativ Securitie quired (A Disposed (D)	e s Ac-) or	6. Date Exercisable and Expiration Date Month/Day/Year)	
	1				·	, ,		
							Date	
Expir-							Even	
ation							Exer-	
			Code	V	(A)	(D)	cisable	Date
<\$>								
Phantom Stock Units	1-for-1	3/31/00	А	V	168.142		(1)	(1)
Phantom Stock Units		6/30/00	A	V			(1)	
Phantom Stock Units		9/30/00					(1)	
Phantom Stock Units	1-for-1						(1)	
<CAPTION>

7. Title and Amount lying Securities (Instr. 3 and 4)	of Under-	of Deriv- ative Secur- ity	of Deriv- ative Secur- ities Bene- ficially Owned	Direct (Instr. 4	1)
Title <s><c></c></s>	Amount or Number of Shares		at End of Year (Instr. 4)	<pre>direct (I) (Instr. 4)</pre>	
Common Stock	168.142	\$24.8125	744.614		
Common Stock	162.861	\$26.1875	907.475		
Common Stock	165.258	\$26.5625	1,072.733		
Common Stock	160.217	\$28.00	1,232.950		
				·	
Explanation of Response	onses:		·	·	

(1) The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be settled 100% in Mack-Cali Realty Corporation common stock upon the termination of the reporting person's service on the Board of Directors of Mack-Cali Realty

Corporation or upon a change in control of Mack-Cali Realty Corporation.

2/14/01

Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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**Signature of Reporting Person

/s/ Vincent Tese

^{**}Intentional misstatements or omissions of facts constitute