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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director
10% Owner Lefkowitz Barry Mack-Cali Realty Corporation (CLI) ----
Other (Last) (First) (Middle) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 7. Individual or (Check Applicable) X Officer (give title below) Executive Vice
President and Chief Financial Officer
c/o Mack-Cali Realty Corporation 12/00
11 Commerce Drive
Joint/Group Filing (Street) 5. If Amendment, Date of Original (Month/Year) X Form filed by One Form filed by Reporting Person
More than One Cranford, New Jersey 07016

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner-
7. Nature of In- action Date action Code or Disposed of (D) Securities Beneficially Form:
(Instr. 3) of In- Date Code (Instr. 3, 4 and 5) Beneficially Owned at End of (D)
direct Direct Bene- (Month/ Day/ Year) (Instr. 8) Month (Instr. 3 (I)
or ficial Owner- ship (Instr. 4) (Instr. 4)
Indirect ship (Instr. 4) (Instr. 4)
ship (Instr. 4) (Instr. 4)
(Instr. 4) (Instr. 4)
Code V Amount (D) Price and 4)

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 (Over)
 (Print or Type Responses)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)
			Code V (A) (D)		Exer- tion cisable Date
Employee Stock Option 12/5/10 (right to buy)	\$26.8125	12/5/00	A V	100,000	(1)

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7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv-	9. Number of Deriv- ative	10. Owner- ship Form	11. Nature of In- direct
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active Secur- of De- Bene-
 Secur- ties rivative ficial
 ity Bene- Secu- Own-
 (Instr. ficially rity: ership
 5) Owned Direct (Instr. 4)
 at End (D) or
 of Indi-
 Month rect (I)
 (Instr. 4) (Instr. 4)

Title	Amount or Number of Shares		
Common Stock	100,000	100,000	D

Explanation of Responses:

(1) On December 5, 2000, the reporting person was granted options to purchase 100,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.

1/10/01

/s/ Barry Lefkowitz

 **Intentional misstatements or omissions of facts constitute
 Date Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 **Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, SEE Instruction 6 for procedure.

Page 2

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